

IN THE CIRCUIT COURT OF COLE COUNTY, MISSOURI

JOHN M. HUFF, DIRECTOR)
DEPARTMENT OF INSURANCE, FINANCIAL)
INSTITUTIONS AND PROFESSIONAL REGISTRATION,)

Plaintiff,)

v.)

WATKINS LIFE AND BENEFIT)
ASSOCIATION ("WLBA"),)

Respondent.)

Case No. 11AC-CC00721

**JUDGMENT, DECREE, AND ORDER APPROVING DISTRIBUTION,
DISCHARGE OF LIQUIDATOR, AND CLOSURE OF ESTATE**

The Court having considered the Motion of Plaintiff John M. Huff, Liquidator of WLBA ("Liquidator") and Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration ("Department"), to distribute funds, discharge the Liquidator, and close the estate and, good cause having been shown, hereby grants the Motion. The Court finds as follows:

1. Upon completion of the tasks described in the Motion, including the transfer of any funds that are deemed unclaimed property pursuant to § 375.1224 RSMo to the Unclaimed Property Division of the Missouri State Treasurer's Office, the Liquidator shall report the status of the same to the Court, whereupon the Liquidator shall be deemed fully discharged from his responsibilities in this proceeding in his capacity as such, pursuant to § 375.1225 RSMo.
2. Any claim against the Estate or which might have been asserted against the Estate or any company included within this proceeding that was previously denied is hereby denied.
3. All corporate defendants are hereby dissolved pursuant to § 375.1180 RSMo upon discharge of the Liquidator.

4. Plaintiff John M. Huff, Liquidator of WLBA (“Liquidator”) and Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, all employees, agents and attorneys past and present and all employees of the State of Missouri past and present who have acted with respect to the Liquidation of WLBA have done so at the direction of and with the approval of this Court as provided by statute and in so doing have at all times acted in good faith and are entitled to the fullest protection afforded by § 375.1182 RSMo in regard to all acts, commissions, and omissions in the performance of their duties in connection with the liquidation of the WLBA estate.
5. WLBA is hereby discharged, released and relieved of any and all obligations of any kind arising under its policies of insurance or any other contracts and of all other claims, debts, and liabilities and shall have no future liability of any kind or nature for all such obligations; and any such obligations of WLBA to any person, corporation, or entity ever obligated by reason of the existence of WLBA or this Receivership shall be and hereby are discharged and extinguished and all such that might remain are ordered removed from the estate’s balance sheets.
6. Likewise, the Director of the Department as Liquidator and Statutory Receiver is hereby discharged, released and relieved of any and all obligations of any kind arising under WLBA’s policies of insurance or any other contracts and of all other claims, debts, and liabilities in connection with WLBA and shall have no future liability of any kind or nature for any such obligations; and any such obligations of the Director of the Department as Liquidator and Statutory Receiver to any person, corporation, or entity ever obligated by reason of the existence of WLBA or this Receivership shall be and hereby are discharged and extinguished.
7. The Court hereby approves, confirms, and ratifies all actions of the Director of the Department as Liquidator and Statutory Receiver in regard to any and all actions taken in regard to the matters set forth in the Motion and discharges him as Liquidator and Statutory Receiver effective immediately upon the execution of this Order.

8. The Court hereby approves, confirms, and ratifies all actions of counsel for the Liquidator and the actions of agents or employees of WLBA or the State of Missouri acting in connection with WLBA in regard to any and all actions taken in regard to the matters set forth in the Motion and discharges them effective immediately upon the execution of this Order.

SO ORDERED, ADJUDGED, AND DECREED THIS 17th DAY
OF DECEMBER, 2014.



PATRICIA S. JOYCE
CIRCUIT JUDGE