



# DIFP

Department of Insurance,  
Financial Institutions &  
Professional Registration

# Notice of Liquidation

## OZARK BENEFIT ASSOCIATION LIFE INSURANCE CO. (OBA)

[www.insurance.mo.gov/oba](http://www.insurance.mo.gov/oba)

573-522-6115

### **Huff v. Ozark Benefit Association Life Insurance Co., Cole County Circuit Court Case No. 19V019600476**

**TO:** Insureds and beneficiaries who may have claims against OBA

On February 24, 2015, a Judgment, Decree and Order of Liquidation (Liquidation Order) was entered against OBA by the Circuit Court of Cole County, Mo. (Court) in Case No. 19V019600476. The order terminated the rehabilitation proceedings concerning OBA that had been pending since April 17, 1996, and appointed John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, as Liquidator of OBA.

The Liquidator was directed to take possession of the property, books, records and assets of OBA and to administer them under supervision of the Court. The Liquidator is vested by operation of law with title to all of the property, contracts and

rights of action, and all books and records of OBA, wherever located, and all other authority granted to the Liquidator under the Missouri Insurers Supervision, Rehabilitation and Liquidation Act, § 375.1150 RSMo et seq. (Liquidation Act).

A copy of the Liquidation Order can be found at [www.insurance.mo.gov/oba](http://www.insurance.mo.gov/oba).

Consistent with § 375.1188, the Liquidation Order enjoins the commencement, prosecution or further prosecution of any suit, action or other proceeding against or involving OBA, its property or assets, the Liquidator or its former Rehabilitator, other than claims asserted as part of the Liquidation proceedings.

### **POLICY TERMINATION MARCH 31, 2015**

The Liquidation Order terminates coverage provided by OBA policies on March 31, 2015, at 11:59 p.m. CDT. No premium is owed after March 31, 2015, although adjustment for unpaid premium will be made.

### **CLAIMS**

To claim death benefits under an OBA policy, please submit a claim to the address below. Claim forms are available online at [www.insurance.mo.gov/oba](http://www.insurance.mo.gov/oba) or by calling 573-522-6115. Submit claims with a certified copy of the

insured's death certificate so that it is received by the Liquidator by 5 p.m. CDT on **April 30, 2015**. Pursuant to the Liquidation Order, the Liquidator will make his best efforts to pay timely beneficiary claims by June 30, 2015.

### **LIVING POLICYHOLDERS AND INSURED**

Living policyholders and insureds **do not need to file a claim** to receive proceeds in this Liquidation. Following the payment of all timely received death claims, the Liquidator will propose a plan, to be approved by the Court, to distribute OBA's remaining assets to policyholders, insureds and other creditors. The distribution plan will consider how long the insurance has been in effect as well as the amount.

If an insured person dies after policies terminate on March 31, 2015, the insured's estate is entitled to liquidation proceeds in the same manner as a living insured. The estate representative should contact the Liquidator to provide appropriate contact information and authority to receive liquidation proceeds on behalf of the deceased insured.

If you have questions about this Notice, other matters related to OBA, or the Liquidation proceeding, please call **573-522-6115** or write to this address:

OBA Receivership  
P.O. Box 690, Jefferson City, MO 65102

### **JOHN W. GERMAN FUNERAL HOME**

If your OBA life insurance policy premiums were paid to or by John W. German Funeral Home (Funeral Home), and you designated the Funeral Home as the beneficiary of your OBA life insurance policy, the Funeral Home will honor the face value of your policy by providing a discount on funeral services performed by the Funeral Home.

The Funeral Home will accept voluntary deposits of

liquidation check proceeds into its association account to offset future funeral expenses. However, insureds are under no obligation to deposit their liquidation proceeds with the Funeral Home to receive the face value discount on funeral services.

If you have questions about an OBA policy administered by the Funeral Home, please call Martin Ray at **573-359-1400**.

**BY ORDER OF THE COURT dated February 24, 2015. John M. Huff**

Director of Missouri Department of Insurance, Financial Institutions and Professional Registration, in his capacity as Liquidator of Ozark Benefit Association Life Insurance Co.