10-YEAR PROJECTION Company: ABC Life Policy Form: MO-MS-6501 State: Missouri Date Prepared: 08/30/96

		WITHOUT INTEREST				WITH INTEREST			ASSUMPTIONS														
									Premium Factors					Claims Factors			Persistency Factors					Interest Factors	
	Calendar Year	Earned Premium	Incurred Claims	Loss Ratio	Life Years	Earned Premium	Incurred Claims	Loss Ratio	Rate Increase	Effective-ness	Rate Effect	Aging	Combined	Claims Trend	Aging	Combined	Lapses	Shock Lapses	Adverse Selection	Policy Persistency	Claims Persistency	at: Years 1996.5	4.00% Factor 1.0400
Column Formula	(A)	(B) +(B)[-1]*(T)*(M)	(C) +(C)[-1]*(U)*(P)	(D) +(C)/(B)	(E) +(E)[-1]*(T)	(F) +(B)*(W)	(G) +(C)*(W)	(H) +(G)/(F)	(I)	(J)	(K) +(I)^(J)*(I)[-1]^(1-(J)[-1])	(L)	(M) +(K)*(L)	(N)	(O)	(P) +(N)*(O)	(Q)	(R)	(S)	(T) 1-(Q)-(R)	(U) 1-(Q)-(R)*(S)	(V) 1996.5-(A)	(W) 1.0400^(V)
Past	1965	167,715	117,946	70.33%	1,823	576,928	405,728	70.33%														31.5	3.4399
Experience	1966	430,592	306,800	71.25%	4,333	1,424,238	1,014,781	71.25%														30.5	3.3076
	1967	942,256	681,280	72.30%	8,779	2,996,764	2,166,752	72.30%														29.5	3.1804
	1968	2,184,551	1,260,575	57.70%	18,846	6,680,553	3,854,950	57.70%														28.5	3.0581
	1969	2,383,647	1,600,716	67.15%	19,041	7,009,044	4,706,857	67.15%														27.5	2.9405
	1970	2,583,519	1,757,649	68.03%	19,109	7,304,580	4,969,535	68.03%														26.5	2.8274
	1971	2,944,675	2,002,803	68.01%	20,167	8,005,482	5,444,882	68.01%														25.5	2.7186
	1972	3,181,577	1,693,504	53.23%	20,175	8,316,857	4,426,934	53.23%														24.5	2.6141
	1973	3,518,509	2,482,097	70.54%	20,659	8,843,867	6,238,816	70.54%														23.5	2.5135
	1974	3,866,258	2,619,735	67.76%	21,019	9,344,176	6,331,512	67.76%														22.5	2.4169
	1975	3,948,957	2,332,759	59.07%	19,878	9,176,968	5,421,091	59.07%														21.5	2.3239
	1976	4,298,957	3,072,181	71.46%	20,037	9,606,088	6,864,836	71.46%														20.5	2.2345
	1977	4,566,581	3,207,486	70.24%	19,708	9,811,632	6,891,519	70.24%														19.5	2.1486
	1978	5,115,228	2,778,621	54.32%	20,441	10,567,733	5,740,452	54.32%														18.5	2.0659
	1979	4,194,226	3,177,984	75.77%	15,519	8,331,731	6,312,991	75.77%														17.5	1.9865
	1980	3,713,693	2,197,467	59.17%	12,723	7,093,426	4,197,324	59.17%														16.5	1.9101
	1981	3,250,356	2,088,868	64.27%	10,311	5,969,634	3,836,434	64.27%														15.5	1.8366
	1982	3,207,167	2,421,625	75.51%	9,420	5,663,761	4,276,518	75.51%														14.5	1.7660
	1983	2,998,403	2,270,465	75.72%	8,155	5,091,434	3,855,359	75.72%														13.5	1.6980
	1984	2,995,752	2,317,016	77.34%	7,544	4,891,280	3,783,082	77.34%														12.5	1.6327
	1985	2,457,668	1,734,412	70.57%	5,730	3,858,394	2,722,925	70.57%														11.5	1.5699
	1986	1,973,098	1,074,470	54.46%	4,260	2,978,507	1,621,976	54.46%														10.5	1.5096
	1987	1,803,459	1,389,381	77.04%	3,605	2,617,718	2,016,686	77.04%														9.5	1.4515
	1988	1,767,975	1,209,878	68.43%	3,272	2,467,513	1,688,593	68.43%														8.5	1.3957
	1989	1,708,749	1,079,002	63.15%	2,928	2,293,128	1,448,013	63.15%														7.5	1.3420
	1990	1,593,718	1,204,430	75.57%	2,529	2,056,497	1,554,169	75.57%														6.5	1.2904
	1991	1,327,671	1,003,320	75.57%	1,951	1,647,305	1,244,867	75.57%														5.5	1.2407
	1992	1,217,523	775,490	63.69%	1,656	1,452,537	925,180	63.69%														4.5	1.1930
	1993	1,102,335	728,375	66.08%	1,389	1,264,533	835,549	66.08%														3.5	1.1471
	1994	991,945	681,744	68.73%	1,157	1,094,135	751,977	68.73%														2.5	1.1030
	1995	812,200	579,799	71.39%	877	861,416	614,933	71.39%														1.5	1.0606
	1996	796,109	546,004	68.58%	796	811,875	556,817	68.58%	1.1200	0.7500												0.5	1.0198
Future	1997	742,148	493,156	66.45%	637	727,736	483,579	66.45%	1.1500	0.7500	1.1424	1.0200	1.1653	1.1000	1.0200	1.1220	0.1500	0.0500	0.9000	0.8000	0.8050	-0.5	0.9806
Experience	1998	715,696	470,323	65.72%	541	674,805	443,451	65.72%	1.1000	0.7500	1.1123	1.0200	1.1345	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-1.5	0.9429
(Projected	1999	682,559	448,547	65.72%	460	618,809	406,654	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-2.5	0.9066
10-Years)	2000	650,957	427,779	65.72%	391	567,460	372,909	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-3.5	0.8717
	2001	620,817	407,973	65.72%	332	520,372	341,965	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-4.5	0.8382
	2002	592,073	389,084	65.72%	283	477,191	313,588	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-5.5	0.8060
	2003	564,660	371,069	65.72%	240	437,593	287,567	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-6.5	0.7750
	2004	538,517	353,889	65.72%	204	401,281	263,704	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-7.5	0.7452
	2005	513,583	337,504	65.72%	174	367,983	241,822	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-8.5	0.7165
	2006	489,804	321,877	65.72%	148	337,447	221,755	65.72%	1.1000	0.7500	1.1000	1.0200	1.1220	1.1000	1.0200	1.1220	0.1500	0.0000	1.0000	0.8500	0.8500	-9.5	0.6889
Past		78,045,067	52,393,882	67.13%	327,836	160,109,732	106,722,036	66.66%															
Future		6,110,815	4,021,201	65.80%	3,410	5,130,678	3,376,994	65.82%															
Lifetime		84,155,881	56,415,084	67.04%	331,246	165,240,410	110,099,030	66.63%															
1996-and-Later (SSA-94)		6,906,923	4,567,205	66.13%	4,206	5,942,553	3,933,811	66.20%															

Instructions and Notes

1. This is an illustrative example of a 10-year projection.
   Projections with and without the requested rate action, both nationally and for Missouri, are to be provided.
   This is NOT a prescribed format, just an illustrative one.
   The actual format, assumptions, and formulas are to be determined by the actuary responsible for the filing.
   Since formulas may vary by company, the formulas should always be provided.
2. Please ensure that each projection is clear, such as stating "National" under the state at the top for National (versus Missouri).
3. The [-1] notation means to use the previous year's value.
4. This projection is based on a requested rate action to be implemented in 1997.
   For the without requested rate action projection, the following factors will change:
   a. The 1997 rate increase will be 1.0000, which is cell (I)[1997].
   b. There is no shock lapses (0.0000) in cell (R)[1997].
   c. There is no adverse selection (1.0000) in cell (S)[1997].
5. Regarding the aging factors:
   Claims increase due to the aging of the insureds, regardless of the premium basis (issue age or attained age).
   Issue age premiums do not increase by age, while attained age premiums do.
6. The rate effectiveness measures that rate increases may not be effective on 1/1 of each year.
   This measures both (a) the effect of the rate filing submission and approval process and (b) the modal effect on the timing of the premium increase.
7. The loss ratio with interest column (column H) is, of course, the same for each year as that without interest (column D). It is shown to facilitate the calculation of the sub-totals and totals (past, future, lifetime, and 1996-and-later).