DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: RONALD YOUNG
543 COUNTRY ROAD 432
STEELE, MO 63877

Our File Number 52951

VOLUNTARY FORFEITURE

It is hereby agreed by Ronald Young and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapter 374, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating bail bond agents and general bail agents in the bail bond business pursuant to Chapter 374.085, RSMo 2000 and is authorized by the director to recommend enforcement action under the laws relating to insurance.

WHEREAS, Ronald Young is licensed as a general bail bond agent by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 374, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Ronald Young's violation of **Section 374.716.1 RSMo (Cum. Supp. 2009)** – by failing to account for each power of attorney assigned by the general agent on a weekly basis and remit all sums collected and owed to the general bail bond agent; which subjects him to enforcement action by the Director;

WHEREAS, Ronald Young has been informed of the nature of his violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his general bail bond license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the general bail bond license of Ronald Young or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Ronald Young, does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00 such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Ronald Young shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than May 31, 2010.

DATED: 5-20-10

Ronald Young
General/Bail Bond Agent

DATED: 5-27-10

Angela L. Nelson
Consumer Affairs Division Director

DATED: 6-1-10

John M. Huff
Director, Department of Insurance,
Financial Institutions and
Professional Registration

Please submit this form along with payment to:

Missouri Department of Insurance
Attention: Les Hogue
P O Box 4001
Jefferson City, MO 65102-0690
(573) 526-3410