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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Yearsley Bloodstock Ins Services Lexington LTD
3070 Lakecrest Circle, Ste. 400-252
Lexington, KY 40513

Tracking ID 118178

VOLUNTARY FORFEITURE

It is hereby agreed by Yearsley Bloodstock Ins Services Lexington LTD and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Yearsley Bloodstock Ins Services Lexington LTD has a nonresident business entity producer license with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Yearsley Bloodstock Ins Services Lexington LTD's license was revoked in the state of Virginia, which is grounds for discipline of Yearsley Bloodstock Ins Services Lexington LTD's license under Section 375.141.1(9), RSMo (Supp. 2009), and that Yearsley Bloodstock Ins Services Lexington LTD failed to report the revocation within thirty days of the final disposition of the matter, which is a violation of Section 375.141.6, RSMo (Supp. 2009), subjecting Yearsley Bloodstock Ins Services Lexington LTD to enforcement action by the Director;

WHEREAS, Yearsley Bloodstock Ins Services Lexington LTD has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Yearsley Bloodstock Ins Services Lexington LTD, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Yearsley Bloodstock Ins Services Lexington LTD does hereby voluntarily and knowingly surrender and forfeit the sum of $500.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Yearsley Bloodstock Ins Services Lexington LTD shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than January 27, 2011.

DATED: 2/1/11

By: Nancy Wistar Yearsley
Yearsley Bloodstock Ins Services Lexington LTD

DATED: 2/22/2011

Angela L. Nelson,
Director of Division of Consumer Affairs

DATED: 2-28-11

John M. Huff, Director
Department of Insurance, Financial Institutions, and Professional Registration

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102