DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: LARRY D. WYATT
1603 MEADOWLARK LANE
MEXICO, MO 65265-1043

Tracking ID 131141e

VOLUNTARY FORFEITURE

It is hereby agreed by Larry D. Wyatt and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Larry D. Wyatt currently has a resident insurance producer renewal application pending in the state of Missouri with the Department of Insurance, Financial

Institutions and Professional Registration;

WHEREAS, information has been received by the Consumer Affairs Division concerning the misrepresentation of an annuity product. Additionally, this Department mailed three separate requests to Mr. Wyatt, which he failed to respond to within 20 days as required by 20 CSR 100-4.100.

Misrepresentation of the terms of an annuity and failure to timely respond to a Department request are grounds for refusal under Section 375.141.1 (2), (5), & (8), RSMo (Supp. 2010), and subjects Mr. Wyatt to enforcement action by the Director;

WHEREAS, Mr. Wyatt has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the insurance producer license of Larry D. Wyatt or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Larry D. Wyatt does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand dollars ($1000), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Larry D. Wyatt shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than August 15, 2011.

DATED: 12/01/2011

Larry D. Wyatt
#0101174

DATED: 12/2/2011

Angela L. Nelson
Director, Division of Consumer Affairs

DATED: 12-6-11

John M. Huff
Director, Missouri Department of Insurance, Financial Institutions and Professional Registration

Please submit this agreement along with payment to:
Missouri Department of Insurance
Attention: Keith Hendrickson, Special Investigator
PO Box 4001
Jefferson City, MO 65102
(573) 526-3410