DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: William R. Yancey, Jr.
23613 W. 59th Street
Shawnee, Ks 66226

File Number 96725

VOLUNTARY FORFEITURE

It is hereby agreed by William Yancey, Jr. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating

producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, William Yancey, Jr. is licensed as a nonresident producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, William Yancey, Jr. provided materially incorrect, misleading, incomplete or untrue information on the renewal application with the Department of Insurance, Financial Institutions, and Professional Registration, which is grounds for discipline under Section 375.141.1 (1) RSMo (Cum. Supp. 2009), when he failed to correctly report that he had been the subject of a license denial from the state of Georgia in 2008, subjecting him to enforcement action by the director;

WHEREAS, William Yancey, Jr. failed to notify the Missouri Department of Insurance, Financial Institutions, and Professional Registration of an administrative action taken against his producer's license within 30 days of the final disposition of the matter, which is grounds for discipline under Section 375.141.6 RSMo (Cum. Supp. 2009), subjecting him to enforcement action by the director;

WHEREAS, William Yancey, Jr. has been informed of the nature of the violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the renewal license of William Yancey, Jr. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, William Yancey, Jr. does hereby voluntarily and knowingly surrender and forfeit the sum of $500 (Five-Hundred Dollars) such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

William Yancey, Jr. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than April 27, 2010.

DATED: March 31, 2010

William R Yancey Jr.
William R. Yancey, Jr.
Producer

DATED: 4/12/2010

Angela Nelson
Angela Nelson
Director of Consumer Affairs

DATED: 4.15.10

John M. Huff, Director
Department of Insurance, Financial Institutions, and Professional Registration

Please return original to:
Sheri Sloan
PO Box 4001
Jefferson City, MO 65102