STATE OF MISSOURI

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MO. DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: WARD TITLE INSURANCE AGENCY, LLC
212 N. MAIN ST., STE. A
CAPE GIRARDEAU, MO 63701

TRACKING ID 263781

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Ward Title Insurance Agency, LLC ("Ward") and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Ward currently holds a business entity license as an insurance producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Wards's failure to review and soundly underwrite the loan title insurance policy pursuant to Section 381.071.2, RSMo (Supp. 2013); Ward disbursed on funds prior to ten days when it accepted a personal check in excess of $2,500 and Ward disbursed escrow funds prior to a corresponding deposit in violation of Sections 381.412.1 and 381.412.2, RSMo (Supp. 2013) and subjects Ward to enforcement action by the Director;

WHEREAS, Ward has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Ward acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on any additional violation of the insurance laws or regulations by Ward, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Ward are committed knowingly, intentionally or in conscious disregard of the law, that it failed to review and soundly underwrite when it issued a loan title insurance policy pursuant to Section 381.071.2, RSMo (Supp. 2013); disbursed on funds prior to ten days when it accepted a personal check in excess of $2,500 and disbursed escrow funds prior to a corresponding deposit in violation of Sections 381.412.1 and 381.412.2, RSMo (Supp. 2013)

NOW, THEREFORE, in lieu of any recommendation or initiation by the

Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Ward does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand dollars ($1,000.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Ward shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than July 15, 2016.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Ward, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Wards's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: July 15, 2016

Ward Title Insurance Agency, LLC
By:
Its:
License No. 8011094

DATED: 7/21/16

Carrie Couch, Director
Consumer Affairs Division

DATED: 7/22/16

John M. Huff, Director
Department of Insurance, Financial Institutions and Professional Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102