

STATE OF MISSOURI



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DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE:

COLBY YODER

Our File Number 06A000170

ADDRESS: 3302 E. STATE ROUTE P

ELDORADO SPRINGS, 64744

VOLUNTARY FORFEITURE

It is hereby agreed by Colby Jared Yoder and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Douglas M. Ommen is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapter 375, RSMo, include the supervision and regulation of the business;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, Colby Yoder is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Colby Yoder, which alleges that causes exist to discipline the producer's license of Colby Yoder as follows:

- **Section 375.141.1 (8) RSMo (Cum Supp 2006)** Violated regulation **20 CSR 700-1.140 (2) (C)** by failing to provide the purchaser with a copy of the policy within 30 days of the date coverage was bound.
- **Section 375.141.1 (8) (Cum Supp 2006)** Demonstrating incompetence, untrustworthiness, and financial irresponsibility by failing to advise the policyholder that he was purchasing a non-refundable policy.

subjecting him to enforcement action by the Director;

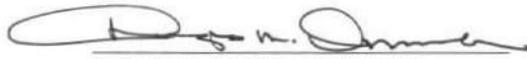
WHEREAS, Colby Yoder has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 06A000170, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of Colby Yoder or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Colby Yoder, without any admission of a violation of the law, does hereby voluntarily and knowingly surrender and forfeit the sum of \$200.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280,

RSMo.

Colby Yoder shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than August 16, 2007.

DATED: August 28, 2007

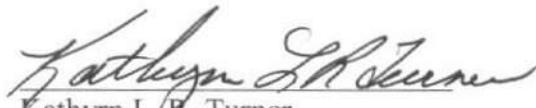


DOUGLAS M. OMMEN
Director

DATED: 8/3/07


Producer's Name

DATED: 8/24/07


Kathryn L.R. Turner
Consumer Affairs Division Counsel