



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Herman E Wealcatch, Inc.
37 Walker Ave Ste. 200
Pikesville, MD 21208

File Number 08A000658

VOLUNTARY FORFEITURE

It is hereby agreed by Herman E Wealcatch, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Linda Bohrer is the duly appointed Acting Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Herman E Wealcatch, Inc. has applied to obtain a renewal license for the business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division which alleges that Herman E Wealcatch, Inc. failed to report an administrative action by another jurisdiction within thirty days, subjecting Herman E Wealcatch, Inc. to enforcement action by the Director;

WHEREAS, Herman E Wealcatch, Inc. has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline the business entity producer's license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that they understand their rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 08A000658, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the renewal of the business entity producer license of Herman E Wealcatch, Inc., or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Herman E Wealcatch, Inc. does hereby voluntarily and knowingly surrender and forfeit the sum of \$100.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Herman E Wealcatch, Inc. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than September 10, 2008.

DATED: 9/15/08


LINDA BOHRER
Acting Director

DATED: 9/2/08


Jacob Wealcatch, President
Herman E Wealcatch, Inc.

DATED: 9/10/08


Mary Kempker
Director of Consumer Affairs

Please return original to:
Karen Crutchfield
PO Box 690
Jefferson City, MO 65102-0690

RECEIVED
SEP 08 2008
DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION