DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

VOLUNTARY FORFEITURE AGREEMENT

TO: JOHN HARVELL, PRESIDENT
TITLE SEARCHES INCORPORATED
2088 CRAIGSHIRE
SAINT LOUIS MISSOURI 63146

RE: Shirley Rucker, Complainant
Our File #07A000094

DATE: June 25, 2007

It is hereby agreed by Title Searches, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Douglas M. Ommen is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, state of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375 and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers, business entity producers, and companies engaged in the business of insurance pursuant to Sections 374.085 and 375.190, RSMo (2000) and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, Title Searches, Inc. is licensed as a business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374, 375 and 381 RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed that Title Searches, Inc. violated our insurance laws and is subject to enforcement action by the Director for the following:

1. Title Searches, Inc. failed to record a security instrument within three business days of the receipt of certified funds, thereby violating Section 381.412.1 RSMo;

2. Title Searches, Inc. failed to record the conveyance deed promptly, thereby violating Section 381.071.1(2) RSMo; and
3. Title Searches, Inc. failed to provide full information (complete files) to the Department, thereby violating Section 374.210.2 RSMo.

WHEREAS, Title Searches, Inc. has been informed of the nature of their violations, their right to counsel, and their right to contest any attempt by the Department of Insurance, Financial Institutions, and Professional Registration to discipline the business entity producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the Department of Insurance, Financial Institutions, and Professional Registration of any action to revoke or suspend the business entity producer license of Title Searches, Inc. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Title Searches, Inc., does hereby voluntarily and knowingly surrender and forfeit the sum of $1,200.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Title Searches, Inc. shall submit this sum to the Department of Insurance, Financial Institutions, and Professional Registration, by company check, cashier's check or money order made payable to the Missouri School Fund no later than July 17, 2007.

7/16/07
Dated:

John Harvell, President
Title Searches, Inc.

7/25/07
Dated:

Kathyrn L.R. Turner, Senior Counsel
Consumer Affairs Division – Investigations

August 8, 2007
Dated:

Douglas M. Ommen, Director
Missouri Department of Insurance, Financial Institutions, and Professional Registration

Please submit this form along with payment to:
Missouri Department of Insurance
Attention: Rita Heimericks-Ash, Investigator
P O Box 4001
Jefferson City, MO 65102-0690
(573) 526-4252