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DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: DeAndre Salter
285 Davidson Ave., Suite 101
Somerset, NJ 08873

File Number 08A000852

VOLUNTARY FORFEITURE

It is hereby agreed by DeAndre Salter and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, DeAndre Salter has applied to renew his license as a surplus lines insurance producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that DeAndre Salter failed to file his Surplus Lines Tax Report on or before March 2, 2008 for the tax year 2007 and on or before March 2, 2009 for the tax year 2008 and failed to pay the required taxes due on or before April 15, 2009 for the tax year 2008, in violation of Section(s) 384.057.1,384.059.1 and 375.141.1(2)RSMo (Cum. Supp. 2008)), subjecting DeAndre Salter to enforcement action by the Director;

WHEREAS, DeAndre Salter has been informed of the nature of the violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understand his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the renewal license of DeAndre Salter, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, DeAndre Salter does hereby voluntarily and knowingly surrender and forfeit the sum of $2,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

DeAndre Salter shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 20, 2009.

DATED: 12-2-09

DeAndre Salter
Producer

DATED: _____

Angela L. Nelson
Director of Consumer Affairs

DATED: _____

John M. Huff, Director
Department of Insurance, Financial Institutions, and Professional Registration

Please return original to:
Dana Whaley
Missouri Department of Insurance
PO Box 4001
Jefferson City, MO 65102