STATE OF MISSOURI

MDCCCXX

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

RECEIVED
OCT 06 2008
DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MICHAEL PALMER
13313 Redwood Lane
SMITHVILLE, MO 64089

Our File Number 08A000742

VOLUNTARY FORFEITURE

It is hereby agreed by Michael Palmer and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Linda Bohrer is the duly appointed Acting Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapter 374, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating bail bond agents and general bail bond agents in the bail bond business pursuant to Section 374.085, RSMo (2000) and Section 374.764, RSMo (Cum. Supp. 2007) and is authorized by the director to recommend enforcement action under the laws relating to insurance;.

WHEREAS, Michael Palmer is licensed as a general bail bond agent;

WHEREAS, information has been received by the Consumer Affairs Division

concerning Michael Palmer's violation: Section 374.760 RSMo 2000. Each general bail bond agent shall file, between the first and tenth of each month, sworn affidavits with the department stating that there are no unsatisfied judgments against him. The failure to submit the monthly affidavit subjects Michael Palmer to enforcement action by the Director;

WHEREAS, Michael Palmer has been informed of the nature of his violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his general bail bond license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 08A000742, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the bail bond license of Michael Palmer or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Michael Palmer, without any admission of a violation of the law, does hereby voluntarily and knowingly surrender and forfeit the sum of $300.00 such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Michael Palmer shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than October 17, 2008.

DATED: 9-28-08

Michael Palmer
General Bail Bond Agent

DATED: 10/9/08

Mary Kempker
Consumer Affairs Division Director

DATED: 10-14-08

Linda Bohrer
Acting Director, Department of Insurance, Financial Institutions and Professional Registration

Please submit this form along with payment to:

Missouri Department of Insurance
Attention: Les Hogue
P O Box 4001
Jefferson City, MO 65102-0690
(573) 526-3410

$300 Official Check from Kansas City Police Credit Union
ck# 000305861