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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

VOLUNTARY FORFEITURE AGREEMENT

HILLSBORO TITLE COMPANY, INC.
10570 HIGHWAY 21
HILLSBORO MISSOURI 63050

Our File Number 04A000063

It is hereby agreed by Hillsboro Title Company, Inc. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Douglas M. Ommen is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375, and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Hillsboro Title Company, Inc. is licensed as a business entity producer (agency) by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374, 375, and 381 RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning violations of the insurance laws, which alleges that Hillsboro Title Company, Inc. paid real estate agents for the referral of business, subjecting Hillsboro Title Company, Inc. to enforcement action by the Director;

WHEREAS, Hillsboro Title Company, Inc. has been informed of the nature of the violations, of their right to counsel and of their right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline their business entity producer (agency) license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that they understand their rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 04A000063, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the business entity producer (agency) license of Hillsboro Title Company, Inc. or to impose any other penalties provided for by statute for the above described violations, after being afforded the opportunity to consult legal counsel, Hillsboro Title Company, Inc., does hereby voluntarily and knowingly surrender and forfeit the sum of $2,200.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Hillsboro Title Company, Inc. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 29, 2007.

DATED: 3/20/07

DOUGLAS M. OMMEN
Director

DATED: 3/14/07

BART S. MCKINNEY, President
Hillsboro Title Company, Inc.

DATED: 3/20/07

Kathyrn L. R. Turner
Consumer Affairs Division Counsel

Return to:
Rita Heimericks-Ash
Missouri Department of Insurance,
Financial Institutions and Professional Registration
P O Box 4001
Jefferson City, MO 65102-0690