DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Numbers 08A000668

RECEIVED
OCT 08 2008
DEPT OF INSURANCE, FINANCIAL INSTITUTIONS PROFESSIONAL REGISTRA

IN RE: GUAN WEN LI
8106 OLIVE BLVD
ST LOUIS MO 63130

VOLUNTARY FORFEITURE

It is hereby agreed by GUAN WEN LI and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Linda Bohrer, or her successor, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, GUAN WEN LI is licensed as an insurance producer by the

Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed GUAN WEN LI violated our insurance laws and is subject to enforcement action by the Director for the following:

1. Violation of Section 375.936 (5)(b) RSMo (Cum. Supp. 2007), By making a false entity of material fact causing the improper application of a multiline discount to the homeowners insurance policy of Khac T Su & Xinyuan Su, which is grounds for discipline under Sections 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2007);

2. Violation of Section 375.936 (9)(a) RSMo (Cum. Supp. 2007), Offered a rebate of premium as an inducement to purchase the homeowners insurance policy of Khac T Su & Xinyuan Su by improperly applying a multiline discount, which is grounds for discipline under Sections 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2007);

3. Violation of Section 375.936 (5)(b) RSMo (Cum. Supp. 2007), By making a false entity of material fact causing the improper application of a multiline discount to the homeowners insurance policy of Weidong Chen & Moonie Yn, which is grounds for discipline under Sections 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2007);

4. Violation of Section 375.936 (9)(a) RSMo (Cum. Supp. 2007), Offered a rebate of premium as an inducement to purchase the homeowners insurance policy of Weidong Chen & Moonie Yn by improperly applying a multiline discount, which is grounds for discipline under Sections 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2007).

WHEREAS, GUAN WEN LI has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of

Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 08A00668, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of GUAN WEN LI or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, GUAN WEN LI, without any admission of a violation of the law, does hereby voluntarily and knowingly surrender and forfeit the sum of $2,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

GUAN WEN LI shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than October 21, 2008.

DATED: 10/27/08

LINDA BOHRER
Acting Director

DATED: 10/22/08

MARY KEMPKER
Division Director

DATED: 10/06/2008

GUAN WEN LI

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102