DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: JAMES A. GRUNDY, JR.
400 HORSHAM ROAD, SUITE 150
PO BOX 1957
HORSHAM, PA 19044

Our File Number 08A000117

VOLUNTARY FORFEITURE

It is hereby agreed by James A. Grundy, Jr. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, ~~Douglas M. Ommen~~ Linda Bohrer is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, the insurance producer license of James A. Grundy, Jr. is currently expired, but application is pending by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning the license of James A. Grundy, Jr., which alleges that James A. Grundy, Jr., failed to notify the Department of Insurance, Financial Institutions and Professional Registration of administrative actions in the states of Colorado, Massachusetts and Alabama, subjecting him to enforcement action by the Director;

WHEREAS, information has been received by the Consumer Affairs Division concerning the Grundy Worldwide name and usage of that name in the state of Missouri without it being properly licensed as a business entity producer;

WHEREAS, James A. Grundy, Jr. has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 08A000117, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse to renew the insurance producer license of James A. Grundy, Jr. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, James A. Grundy, Jr., without any admission of a violation of the law, does

hereby voluntarily and knowingly surrender and forfeit the sum of one thousand, five hundred dollars ($1,500), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo (Cum. Supp. 2007).

James A. Grundy, Jr. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than June 2, 2008.

DATED: 7-8-08

Linda Bohrer
~~DOUGLAS M. OMMEN~~ Linda Bohrer
Acting Director

DATED: June 9, 2008

James A. Grundy, Jr.

DATED: 6/23/08

Mary Kempker
Director of Consumer Affairs Division