DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: James Smith
First Automotive Services Corporation
PO Box 30250
Albuquerque, NM 87190-0250

File Number 08A001041

VOLUNTARY FORFEITURE

It is hereby agreed by First Automotive Services Corporation and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Linda Bohrer, or her successor, is the duly appointed Acting Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections

374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, First Automotive Services Corporation has applied to renew its license as a business entity producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division which alleges that First Automotive Services Corporation failed to report four administrative actions within thirty days of the final disposition of the matter, in violation of Section 375.141.6 RSMo (Cum. Supp. 2007), subjecting First Automotive Services Corporation to enforcement action by the Director;

WHEREAS, First Automotive Services Corporation has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understand its rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 08A001041, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the renewal license of First Automotive Services Corporation, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, First Automotive Services Corporation does hereby voluntarily and knowingly surrender and forfeit the sum of $1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

First Automotive Services Corporation shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than January 13, 2009.

DATED: 1-23-09

Director
Department of Insurance, Financial Institutions, and Professional Registration

DATED: 1-6-2009

James Smith
First Automotive
Services Corporation

DATED: 1/22/09

Mary Kempker
Director of Consumer Affairs

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102