DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

VOLUNTARY FORFEITURE AGREEMENT

RECEIVED
SEP 29 2009
DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

TO: Eric S. Blume
Archer Title Company LLC
3200 Penn Terrace #106
Columbia MO 65202

RE: Todd S. Lewis, Complainant
Our File #09A000447

DATE: September 8, 2009

It is hereby agreed by Archer Title Company LLC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375 and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers, business entity producers, and companies engaged in the business of insurance pursuant to Sections 374.085 and 375.190, RSMo (2000) and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Archer Title Company LLC, is licensed as a business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374, 375 and 381 RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed that Archer Title Company LLC, violated our insurance laws and is subject to enforcement action by the Director for the following:

1. Archer Title Company LLC, failed to record the security document within five (5) days violating Section 381.026.1 RSMo and constitutes as unsound underwriting practices in violation of Section 381.071.1 (2).
2. Archer Title Company LLC, failed to issue the policy of title insurance within forty-five days of recording violating Section 381.038.3 RSMo.

WHEREAS, Archer Title Company LLC, has been informed of the nature of their violations, their right to counsel, and their right to contest any attempt by the Department of Insurance, Financial Institutions, and Professional Registration to discipline the business entity producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the Department of Insurance, Financial Institutions, and Professional Registration of any action to revoke or suspend the business entity producer license of Archer Title Company LLC, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Archer Title Company LLC, does hereby voluntarily and knowingly surrender and forfeit the sum of $1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Archer Title Company LLC, shall submit this sum to the Department of Insurance, Financial Institutions, and Professional Registration, by company check, cashier's check or money order made payable to the Missouri School Fund no later than September 30, 2009.

9/25/09
Dated:

Eric S. Blume
Archer Title Company LLC

10/30/2009
Dated:

Angela L. Nelson, Division Director

11.2.09
Dated:

John M. Huff, Director
Missouri Department of Insurance, Financial Institutions, and Professional Registration

Please submit this form along with payment to:
Missouri Department of Insurance
Attention: Larry Leppard, Title Insurance Investigator II
P O Box 4001
Jefferson City, MO 65102-0690
(573) 526-3411