DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

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MO. DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 06A00054

IN RE: John P. Anderson
12217 Norwood
Leawood, KS 66209

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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by John P. Anderson and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Douglas M. Ommen is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapter 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, John P. Anderson is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning John P. Anderson, which alleges he defamed an insurance company in violation of Section 375.936(2) RSMo 2000, provided false information about an insurance company in violation of Section 375.936(4) RSMo 2000, knowingly made a false entry on an insurance application by not disclosing replacement of a prior contract in violation of Section 375.936(5)(b) RSMo 2000, misrepresented the benefits of an the annuity policy as it pertains to the bonus feature in violation of Section 375.936(6)(a) RSMo 2000, was misleading and misrepresented the financial condition of an insurance company in violation of Section 375.936(6)(d) RSMo 2000, and misrepresented for the purpose of inducement to surrender an insurance contract and misrepresented to induce the purchase of a new insurance contract in violation of Section 375.936(6)(f) RSMo 2000, grounds for discipline under Section 375.141.1(7) RSMo Cum Supp 2005 having committed any insurance unfair trade practice; and demonstrating incompetence and untrustworthiness with the improper replacement of an annuity insurance contract in violation of 20 CSR 400-5.400(5) and demonstrating incompetence and untrustworthiness by not properly registering Anderson Financial Management as a business entity insurance producer in violation of 20 CSR 700-1.110, grounds for discipline under Section 375.141.1(8) RSMo Cum Supp 2005 subjecting him to enforcement action by the Director;

WHEREAS, John P. Anderson has been informed of the nature of his alleged violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in complete settlement of the investigation in File Number 06A000054, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of John P. Anderson or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, John P. Anderson, without any admission of a violation of the law, does hereby voluntarily and knowingly surrender and forfeit the sum of $700.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

John P. Anderson shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 22, 2007.

DATED: April 10, 2007

DOUGLAS M. OMMEN
Director

DATED: 3/19/07

John P. Anderson

DATED: 3/27/07

Kathyrn L. R. Turner
Consumer Affairs Division Counsel

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 690
Jefferson City, MO 65102