DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: UNISOURCE NATIONAL LENDER SERVICES, LLC
10100 SANTA MONICA BLVD., SUITE 300
LOS ANGELES, CA 90067

TRACKING ID 266605

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Unisource National Lender Services, LLC ("Unisource") and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Unisource currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Unisource's failure to:

- Timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2015, in violation of Sections 381.029.3 and 381.029.4, RSMo (Supp. 2013) and Missouri regulation 20 CSR 500-7.070;
- Timely notify the Director of a change of address pursuant to Section 375.018.7, RSMo (Supp. 2013);
- Timely notify the Director of a termination of employee and named "Qualified Principal" pursuant to Section 375.015.5, RSMo (Supp. 2013); and
- To name a Qualified Principal pursuant to Section 381.118.1, RSMo (Supp. 2013),

which subjects Unisource to enforcement action by the Director;

WHEREAS, Unisource has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Unisource has determined that it would be neither expedient nor productive to contest these allegations and the modest penalties associated with them, and indeed acknowledges and admits that its failure to contest these allegations can be used against it in connection with any future violations that may be alleged, as described below. Unisource denies that it failed to make these filings and notifications as required and makes this voluntary forfeiture agreement without admitting liability or wrong doing. Nevertheless, it admits and acknowledges that for purposes of any future action by the Director or the Consumer Affairs Division based on any additional violation of the insurance laws or regulations by Unisource, in

which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Unisource are committed knowingly, intentionally or in conscious disregard of the law, that it:

- Failed to timely file the Annual Financial Interest Report and Affiliated Arrangement Report that were due March 31, 2015, in violation of Sections 381.029.3 and 381.029.4, RSMo (Supp. 2013) and Missouri regulation 20 CSR 500-7.070;
- Failed to timely notify the Director of a change of address pursuant to Section 375.018.7, RSMo (Supp. 2013);
- Failed to timely notify the Director of a termination of employee and named "Qualified Principal" pursuant to Section 375.015.5, RSMo (Supp. 2013);
- And, failed to name a Qualified Principal pursuant to Section 381.118.1, RSMo (Supp. 2013).

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Unisource does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars ($500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Unisource shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than June 17, 2016.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Unisource, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Unisource's admissions contained in this Agreement as evidence that the acts described herein form part of a

course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 6-6-2016

Unisource National Lender Service, LLC
By: Michael Cohan
Its: Managing Member
License No. 8056024

DATED: 6/14/16

Carrie Couch, Director
Consumer Affairs Division

DATED: 6/15/16

John M. Huff, Director
Department of Insurance, Financial Institutions and Professional Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102