STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: DOUGLAS UGENT
7810 DELMAR BLVD.
ST. LOUIS, MO 63130

Our File Number 08A000695

VOLUNTARY FORFEITURE

It is hereby agreed by Douglas Ugent and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

SCANNED
JAN 29 2010
BY DB

WHEREAS, Douglas Ugent is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Douglas Ugent's enrollment of Bertha Redden-Bradley, but another producer, Keith A. Berg, signed the application as the selling agent, which is a violation of Sections 375.141.1(8)(10) RSMo (Cum. Supp.2008) and Sections 375.144.(1)(2)(3)(4) RSMo (Cum. Supp. 2008); subjecting him to enforcement action by the Director;

WHEREAS, Douglas Ugent has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of Douglas Ugent or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Douglas Ugent, does hereby voluntarily and knowingly surrender and forfeit the sum of $700.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

RECEIVED
JAN 06 2010
DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

Douglas Ugent shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than January 13, 2010.

DATED: JANUARY 5, 2010

Douglas Ugent
Producer

DATED: 1/22/2010

Angela Nelson
Consumer Affairs Division Director

DATED: 1-27-10

John M. Huff
Director, Missouri Department of
Insurance, Financial Institutions and
Professional Registration

Please return to:
Diana Brady
Department of Insurance,
Financial Institutions and
Professional Registration
PO Box 4001
Jefferson City, MO 65102