DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 167927

IN RE: ALEJANDRO GALIOTO
TRUE COURSE AVIATION INSURANCE SERVICES, INC.
265 DURLEY AVE
CAMARILLO CA 93010

VOLUNTARY FORFEITURE

It is hereby agreed by TRUE COURSE AVIATION INSURANCE SERVICES, INC. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, TRUE COURSE AVIATION INSURANCE SERVICES, INC. is licensed as a business producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed TRUE COURSE AVIATION INSURANCE SERVICES, INC. violated Section 375.141.6 RSMo (Supp. 2011) by failing to report an administrative action from another state and Section 375.018.7, RSMo (Supp. 2011) by failing to provide timely notification of an address change and TRUE COURSE AVIATION INSURANCE SERVICES, INC. is subject to enforcement action by the Director for the following:

> Grounds for discipline exist under Section 375.141.1 RSMo (Supp. 2011), the director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for any one or more of the following causes:
> (2) Violating any insurance laws, or violating any regulation, subpoena or order of the director or of another insurance commissioner in any other state.

WHEREAS, TRUE COURSE AVIATION INSURANCE SERVICES, INC. has been informed of the nature of its violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the business entity producer license of TRUE COURSE AVIATION INSURANCE SERVICES, INC. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, TRUE

COURSE AVIATION INSURANCE SERVICES, INC., does hereby voluntarily and knowingly surrender and forfeit the sum of $350.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

TRUE COURSE AVIATION INSURANCE SERVICES, INC. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than July 10, 2012.

DATED: 6/15/2012

ALEJANDRO GALIOTO, CEO
TRUE COURSE AVIATION
INSURANCE SERVICES, INC.
Producer, License No. 8051355

DATED: 7.17.12

MATT BARTON
Director, Division of Consumer Affairs

DATED: 7-19-12

JOHN M. HUFF
Director, Department of Insurance, Financial
Institutions & Professional Registration

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102