DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: TRANSTAR NATIONAL, INC.
2301 W. PLANO PKWY, SUITE 105
PLANO, TX 75075

TRACKING ID 256826

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Transtar National, Inc. ("Transtar") and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Transtar currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Transtar's failure to notify the Director of a change of business status pursuant to Section 375.015.5, RSMo (Supp. 2013); the failure to timely record a deed pursuant to Section 381.026.1, RSMo (Supp. 2013); delegating title searches to non-compliant third parties and relying on title searches and documentation when determining insurability in contemplation of a title insurance policy to be issued pursuant to Section 381.115.8, RSMo (Supp.2013); failing to document files with exception relied on when delegating the title search to a third party pursuant to Section 381.071.1, RSMo (Supp. 2013); Transtar employed personnel to examine and determine insurability, handle closings, settlements and escrow, such tasks requiring an insurance producer license pursuant to Sections 381.115.1 and 381.115.2(2), RSMo (Supp. 2013) and Transtar materially aided these employees to violate Chapter 381 pursuant to Section 375.145.1, RSMo (Supp. 2013), such conduct is inconsistent with sound underwriting practices pursuant to Section 381.071.1(2) RSMo (Supp. 2013), subjecting Transtar to an enforcement action by the Director;

WHEREAS, Transtar has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its business entity producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Transtar, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on any additional violation of the insurance laws or regulations by

Transtar, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Transtar are committed knowingly, intentionally or in conscious disregard of the law, that it failed to notify the Director of a change of business status pursuant to Section 375.015.5, RSMo (Supp. 2013); failed to timely record the deed pursuant to Section 381.026.1, RSMo (Supp. 2013); delegated title searches to non-compliant third parties and relied on title searches and documentation when determining insurability in contemplation of a title insurance policy to be issued pursuant to Section 381.115.8, RSMo (Supp.2013); failed to document files with exception relied on when delegating the title search to a third party pursuant to 20 CSR 500-7.200 and Section 381.071.1, RSMo (Supp. 2013); allowed unlicensed employees to examine title searches, determine insurability, handle closings, settlements and escrow, such tasks requiring an insurance producer license pursuant to Sections 381.115.1 and 381.115.2(2), RSMo (Supp. 2013); and materially aiding employees to violate Chapter 381 pursuant to Section 375.145.1, RSMo (Supp. 2013), which such conduct is inconsistent with sound underwriting practices pursuant to Section 381.071.1(2), RSMo (Supp. 2013).

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Transtar does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand four hundred dollars ($1,400.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Transtar shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than January 13, 2016.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Transtar, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Transtar's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: Jan. 5, 2016

Transtar National, Inc.
By:
Its:
License No. 8013312

DATED: 1/13/16

Carrie Couch, Director
Consumer Affairs Division

DATED: 1/14/16

John M. Huff, Director
Department of Insurance, Financial Institutions and Professional Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102