

STATE OF MISSOURI



DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

RECEIVED
SEP 12 2014
DEPARTMENT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

IN RE: STEWART VACATION OWNERSHIP
TITLE AGENCY, INC.
3275 W. HILLSBORO BLVD., #206
DEERFIELD BEACH, FL 33442

TRACKING ID# 225622

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Stewart Vacation Ownership Title Agency, Inc. ("Stewart Vacation") and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Stewart Vacation has applied to receive a business entity insurance producer

license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Stewart Vacation's failure to disclose the enforcement actions from the states of Florida and Nevada on the renewal business entity insurance producer license application, which is a violation of Section 374.210.1(1), RSMo (Supp. 2013) and Stewart Vacation failed to report the enforcement actions to the Director, which is a violation of Section 375.141.6, RSMo (Supp. 2013), and subjects Stewart Vacation to enforcement action by the Director;

WHEREAS, Stewart Vacation has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to issue its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Stewart Vacation, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by Stewart Vacation, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Stewart Vacation are committed knowingly, intentionally or in conscious disregard of the law, that its failure to disclose the enforcement actions from the states of Florida and Nevada and that such conduct violated Section 374.210.1(1), RSMo (Supp. 2013) and Stewart Vacation failed to report the enforcement actions to the Director pursuant to Section 375.141.6, RSMo (Supp. 2013);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Stewart Vacation does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Stewart Vacation shall submit this sum to the Department by cashier's check or money

order made payable to the State School Moneys Fund no later than September 20, 2014.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Stewart Vacation, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Stewart Vacation's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 9/10/14


Stewart Vacation Ownership
Title Agency, Inc.
By: Leor Basyle
Its: President
License No. 8024695

DATED: 9/15/14


Carrie Couch, Acting Director
Consumer Affairs Division

DATED: 9-17-14


John M. Huff, Director
Department of Insurance, Financial Institutions
and Professional Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102

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