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DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

STATE OF MISSOURI

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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: STEWART TITLE COMPANY
700 NE R. D. MIZE ROAD SUITE 200
BLUE SPRINGS, MO 64014

Our 115266 McCord Stewart

VOLUNTARY FORFEITURE

It is hereby agreed by STEWART TITLE COMPANY and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374, 375 and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, STEWART TITLE COMPANY is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374, 375 and 381, RSMo;

WHEREAS, the investigation has revealed that STEWART TITLE COMPANY:

1. Failed to deposit funds given in connection with a closing in a trust account no later than the close of the second business day after receipt in violation of Section 381.022.2 RSMo (Supp 2009), and
2. Failed to issue the title insurance policy within the time provided for in Section 381.038.3 RSMo (Supp 2009)

subjecting it to enforcement action by the Director;

WHEREAS, STEWART TITLE COMPANY has been informed of the nature of its violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of STEWART TITLE COMPANY or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, STEWART TITLE COMPANY, does hereby voluntarily and knowingly surrender and forfeit the sum of three thousand dollars ($3,000.00), such sum to be paid into the Missouri State School Fund. STEWART

TITLE COMPANY shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than March 7, 2011.

DATED: 2-21-11

STEWART TITLE COMPANY
BY: MARTY ALBERTSON
ITS: DIVISION PRESIDENT

DATED: 9-13-2011

ANGELA L. NELSON, Division Director
Consumer Affairs

DATED: 9-19-11

JOHN M. HUFF, Director
Missouri Department of Insurance, Financial Institutions and Professional Registration

Return to:
Department of Insurance
Kathleen E. Jolly
P O Box 4001
Jefferson City, MO 65102