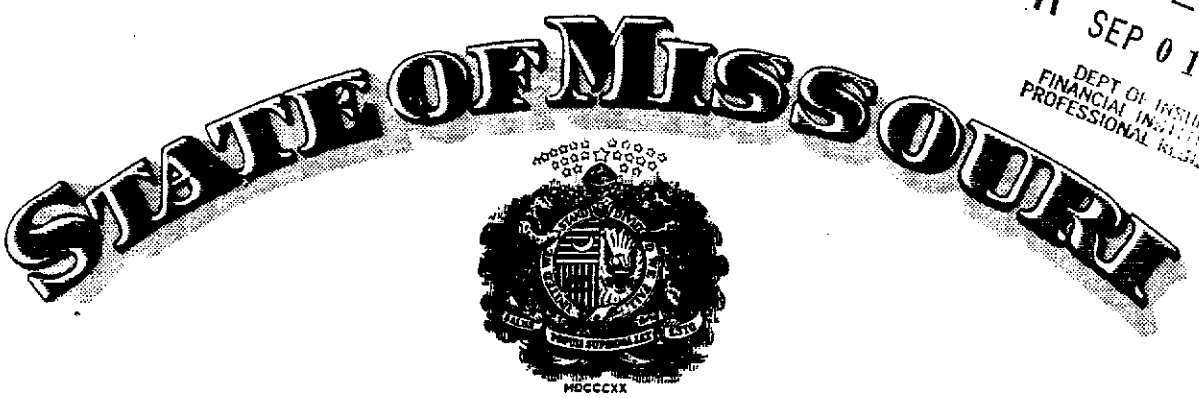
RECEIVED
SEP 01 2009
DEPT OF INSURANCE, FINANCIAL INSTITUTIONS PROFESSIONAL REGISTRATION



DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: JAMES STERNS
1233 NE DEERBROOK CIRCLE
LEE'S SUMMIT, MO 64086

Our File Number 09A000580

VOLUNTARY FORFEITURE

It is hereby agreed by James Sterns and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, the insurance producer license application of James Sterns is

currently pending by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning the application of James Sterns, which alleges that James Sterns, failed to disclose on his producer application a personal bankruptcy from 2001 in the Western District of Missouri and such misstatement on the producer application is a ground for refusal under Section 375.141.1(1), RSMo (Cum. Supp. 2008) and subjects him to enforcement action by the Director;

WHEREAS, James Sterns has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to refuse the insurance producer license of James Sterns or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, James Sterns, does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars ($250), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo (Cum. Supp. 2008).

James Sterns shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than September 15, 2009.

DATED: 9-8-09

JOHN M. HUFF
Director

DATED: August 31, 2009

James Sterns

DATED: 9-8-2009

Angela L. Nelson
Director of Consumer Affairs Division