STATE OF MISSOURI

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MO. DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: STEPHEN FAGAS
4210 INGRAHAM ST.
SAN DIEGO, CA 92109-5462

TRACKING ID 266430

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Stephen Fagas and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Stephen Fagas ("Fagas") has applied to renew a nonresident individual producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Fagas's conducting insurance business in Missouri while his license was expired, which is a violation of Section 375.014.1, RSMo (Supp. 2013), and subjects Fagas to enforcement action by the Director;

WHEREAS, Fagas has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to renew his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Fagas acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by Fagas, in which action the Director or the Consumer Affairs Division alleges that the violation described herein forms part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Fagas are committed knowingly, intentionally or in conscious disregard of the law, that he conducted insurance business in Missouri without a license and that such conduct violated Section 375.014.1, RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Fagas does hereby voluntarily and knowingly surrender and forfeit the sum of $800.00 (eight hundred dollars), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Fagas shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than May 9, 2016.

The parties agree that, should the Director or the Division in the future allege a different violation of the insurance laws or regulations by Fagas, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Fagas's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 4-25-16

Stephen Fagas
License No. 0235183

DATED: 4/27/16

Carrie Couch, Director
Consumer Affairs Division

DATED: 4/28/16

John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional Registration

Return original to:
Karen Crutchfield
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102