

SBS Information

*On April 6, 2009, the Missouri Department of Insurance, Financial Institutions and Professional Registration officially implemented the first two parts of State-Based Systems (SBS). **Producer licensing and company admissions (regulation)** serve as the first two regulatory duties to utilize the department's improved operating system. The department first announced its intentions to use the product in December 2007.*

SBS is a web-based system which allows for insurance regulatory functions to be completed in a more-timely manner thus avoiding many of the time constraints present in the department's current processes.

New License Numbers

It is important for industry personnel who conduct business in Missouri to be familiar with the features and details of SBS. Previously, all individuals licensed with the department were assigned a license number with a prefix. This prefix was assigned based upon the type of license held. However, as licensees began working in other insurance-related industries regulated by the department, they were assigned additional license numbers with different prefixes. To simplify this matter, all licensees will be identified by one exclusive number with no prefixes. This number is the numeric portion of a licensee's current producer license number. For instance, if a licensee was previously assigned a license number of PR99999999, that licensee's permanent number will now be 99999999, eliminating the PR prefix. Licensees who also hold a Surplus Lines license will be identified by the numeric portion of their underlying producer license number.

Producer Lookup from Web site

The ability to search for a licensed producer in the state of Missouri remains on the department's Web site; however, the user will be directed to the SBS Web site. The functionality on the SBS Web site allows the user a greater number of querying options and sorting options over pre-SBS functionality. This same functionality is present for business entities (insurance agencies). The producer and agency look-up is located at <https://sbs-mo.naic.org/Lion-Web/jsp/sbsreports/AgentLookup.jsp>. From this site, licensees, as well as insurance consumers, may view a MO license number, National Producer Number (NPN), license expiration date, business phone number, and the lines of insurance authority for which the licensee is authorized to transact in this state.

Agency Affiliation Lookup from Web site

The department is currently developing the ability to review agency affiliations on its Web site. While this functionality does not currently exist, the department fully expects this functionality to become a part of the department's Web site within the next couple of months. Until that functionality becomes available, questions regarding agency affiliations may be directed to the Licensing Section via e-mail or phone.

Continuing Education Transcript Lookup

SBS offers licensing administrators the ability to bring all their licensees under one central "umbrella" to track their continuing education compliance. SBS Connect is a free service offered to all licensees and can be used to maintain compliance with continuing education requirements. To review a licensee's continuing education transcript, users need only enter the licensee's National Producer Number (NPN) or Missouri license number and the last four digits of the Social Security Number. Once this information the first time, the licensee is now under the administrator's umbrella and his/her continuing education transcript may be accessed anytime from a drop-down menu. SBS Connect may be accessed at https://sbs-mo.naic.org/Lion-Web/jsp/login/login_lsx.jsp. By simply registering a few simple pieces of information, licensing administrators have access to a wealth of pertinent information relating to their licensees.

Continuing Education Class Rosters

Continuing education providers may now report course rosters directly through the SBS Web site. The Web-based nature of SBS allows for course credit to be immediately "banked" to a producer licensing record, thus enabling that licensee to renew his/her license in a more-timely manner. While there is a nominal charge for uploading course rosters to SBS, added tracking capabilities and reduction of lag time remain as major advantages of this method of reporting. Class rosters submitted through SBS are required to be formatted into a text file. The SBS Web site also allows for loading of course credit on an individual basis without the use of a text file. A provider must enter the Provider ID as well as the course number when loading credit into SBS. A convenient look-up feature is included if either piece of information is unknown.

SBS was developed by the National Association of Insurance Commissioners (NAIC) and is based in Kansas City. It was developed several years ago to serve the regulatory needs of a then-handful of states which had no other regulatory database. Since its inception, it has grown to be adopted by thirteen states with more contracts being negotiated every month.

For more information on the NAIC's State-Based Systems' approach to insurance regulatory tools, visit <http://www.statebasedsystems.com/>.