

# STATE OF MISSOURI



## DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 166515

IN RE: RODERICK NELSON  
6822 OLIVE BLVD  
ST. LOUIS, MO 63130

RECEIVED  
JUL 13 2012  
DEPT OF INSURANCE,  
FINANCIAL INSTITUTIONS &  
PROFESSIONAL REGISTRATION

### VOLUNTARY FORFEITURE

It is hereby agreed by RODERICK L. NELSON and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, RODERICK L. NELSON is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed RODERICK L. NELSON violated the insurance laws by failing to properly report an administrative action [Section 375.141.6 RSMo (Supp. 2011)], failing to properly respond to inquiries [20 CSR 100-4.100 (2) (A)] and is subject to enforcement action by the Director for the following:

Grounds for discipline exist under: Section 375.141.1 RSMo (Supp. 2011), the director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for any one or more of the following causes:  
(2) Violating any insurance laws, or violating any regulation, subpoena or order of the director or of another insurance commissioner in any other state; and  
(8) Using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.

WHEREAS, RODERICK L. NELSON has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of RODERICK L. NELSON or to impose any other penalties provided for by statute for the above-described violations, after being afforded the

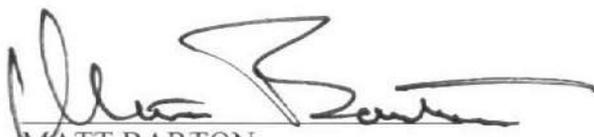
opportunity to consult legal counsel, RODERICK L. NELSON, does hereby voluntarily and knowingly surrender and forfeit the sum of \$750.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

RODERICK L. NELSON shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than July 26, 2012.

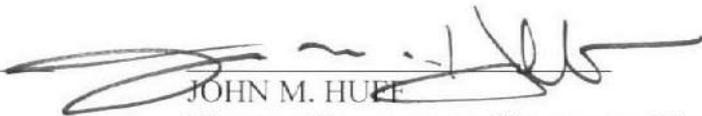
DATED: 7-11-12

  
RODERICK L. NELSON  
Producer, License No. 389277

DATED: 7.17.12

  
MATT BARTON  
Director, Division of Consumer Affairs

DATED: 7-19-12

  
JOHN M. HUFF  
Director, Department of Insurance, Financial  
Institutions & Professional Registration

Return to:  
Department of Insurance, Financial Institutions & Professional Registration  
Attn: Dennis Fitzpatrick  
P. O. Box 4001  
Jefferson City, MO 65102