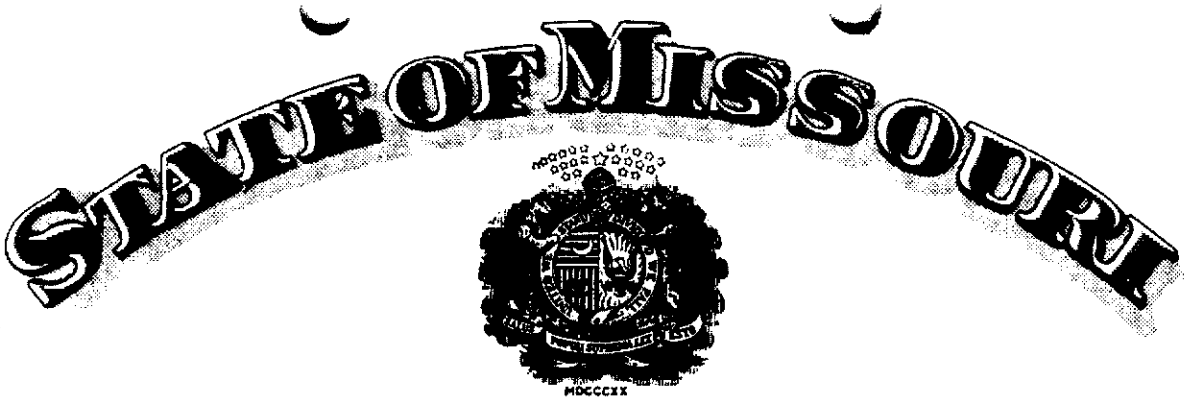

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 09A000080

IN RE: ROBERT W RAMLET
6565 S DAYTON ST STE 3000
ENGLEWOOD CO 80111

VOLUNTARY FORFEITURE

It is hereby agreed by ROBERT W RAMLET and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, ROBERT W RAMLET is not licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed

ROBERT W RAMLET violated our insurance laws and is subject to enforcement action by the Director for the following:

1. Knowingly acted as an insurance producer after his license was surrendered during an investigation, which is grounds for discipline under Section 375.141.1 (2), (8), and (12) and 375.145.1 RSMo RSMo (Cum. Supp. 2008);
2. Violation of Section 375.015.2 RSMo (Cum. Supp. 2008), conducted insurance business under the business entity name of Robert W. Ramlet & Associates and Ramlet & Associates, Inc. in the state of Missouri without a valid license, which is grounds for discipline under Section 375.141.1 (2), (8), and (12) and 375.145.1 RSMo (Cum. Supp. 2008);
3. Violation of Section 375.936 (6) (a) RSMo (Cum. Supp. 2008), misrepresented the benefits, advantages, conditions, or terms of any policy, which is grounds for discipline under Sections 375.141.1(2), 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2008);
4. Violation of Section 375.936 (6) (d) RSMo (Cum. Supp. 2008), misleading or is a misrepresentation as to the financial condition of any insurer, which is grounds for discipline under Sections 375.141.1(2), 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2008);
5. Violation of Section 375.936 (6) (f) RSMo (Cum. Supp. 2008), misrepresented for the purpose of inducing or tending to induce the purchase, lapse, forfeiture, exchange, conversion, or surrender of any policy, which is grounds for discipline under Sections 375.141.1(2), 375.141.1(7) and 375.145.1 RSMo (Cum. Supp. 2008).

WHEREAS, ROBERT W RAMLET has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration seeking any action against ROBERT

W RAMLET or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, ROBERT W RAMLET, does hereby voluntarily and knowingly surrender and forfeit the sum of $6,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

ROBERT W RAMLET shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than September 14, 2009.

DATED: 9/8/09

ROBERT W. RAMLET
Producer

DATED: 9/16/09

ANGELA L. NELSON
Division Director

DATED: 9.30.09

JOHN M. HUFF
Director
Missouri Department of Insurance,
Financial Institutions &
Professional Registration

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102