RECEIVED
OCT 17 2011
DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: WILLIAM JAMES RAE
8805 79TH PLACE
SEMINOLE, FL 33777-4206

TRACKING ID: #138973(e)

VOLUNTARY FORFEITURE

It is hereby agreed by William James Rae and the Consumer Affairs Division of the Department of Insurance, Financial Institutions, and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, William J. Rae has applied to the Department of Insurance, Financial Institutions and Professional Registration for an insurance producer's license, pursuant to Chapters 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning William J. Rae's failure to disclose in his application to the Department, a regulatory action against his insurance producer's license in the State of Florida;

WHEREAS, Mr. Rae's action is grounds for discipline under Section 375.141.1(1) RSMo. (Supp. 2010), subjecting him to enforcement action by the Director;

WHEREAS, William J. Rae has been informed of the nature of his violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend, or deny the insurance producer license of William J. Rae or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, William J. Rae, does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars ($250.00), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

William J. Rae shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than **Friday, October 14, 2011**.

DATED: 14 Oct 2011

William J. Rae
Producer, NPN# 394192

DATED: 10/24/2011

Angela L. Nelson, Director
Division of Consumer Affairs

DATED: 10-25-11

John M. Huff, Director
Missouri Department of Insurance, Financial Institutions and Professional Registration

Return to:
Missouri Department of Insurance
Attn: E.J. Jackson, Investigator
P O Box 690
Jefferson City, MO 65102