STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

RECEIVED
SEP 28 2017
MO. DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: RYAN L. SHEETS
1111 19TH ST S
ST. CLOUD, MN 56301

TRACKING ID 276523

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Ryan Sheets and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Ryan Sheets (Sheets) holds a non-resident individual insurance producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning

Sheets' misstatements on the 2011, 2013 and 2015 license applications, which is a violation of Section 374.210.1(1), RSMo (Non Cum. Supp. 2014) and Sheets' failure to timely report administrative actions taken by the New York State Department of Financial Services and the Oregon Division of Finance and Corporate Securities, which is a violation of Section 375.141.6 RSMo (Supp. 2013). This subjects Sheets to enforcement action by the Director;

WHEREAS, Sheets has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Sheets acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Sheets, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Sheets are committed knowingly, intentionally or in conscious disregard of the law, that he made a misstatement on his license applications, he failed to timely report administrative actions, and that such conduct violated Sections 374.210.1(1), RSMo (Non Cum. Supp. 2014) and 375.141.6 RSMo (Supp. 2013);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Sheets does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars ($500.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Sheets shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than October 7, 2016.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Sheets, nothing in this Agreement shall preclude the Director or the Division from introducing Sheets' admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 09/27/2016

Ryan Sheets
License No. 0390103

DATED: 10/3/16

Carrie Couch, Director
Consumer Affairs Division

DATED: 10/4/16

John M. Huff, Director
Department of Insurance, Financial Institutions and Professional Registration

Return original to:

Dennis A. Fitzpatrick, CPCU, CIE, CCP, CICSR, MCM, APIR, AIRC, ALMI, AINS, ACS
Missouri Department of Insurance,
Financial Institutions and Professional Registration
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Jefferson City, MO 65102