STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

RECEIVED
SEP 19 2013
MO. DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

IN RE: RICHARD BEDORE
816 UNDERCLIFF
HAZELWOOD MO 63042

TRACKING ID 199993-E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Richard Bedore and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374. 375 and 385 RSMo, include the supervision and regulation of the business of Motor Vehicle Extended Service Contracts ("MVESC");

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of MVESC pursuant to Sections 374.085, 374.190 and 385.216, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to MVESC;

WHEREAS, Richard Allen Bedore ("Bedore") has applied to receive a resident MVESC license with the Department, pursuant to Chapter 385, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Bedore's failure to disclose a 2013 criminal conviction in the Circuit Court of St. Louis County, MO (*State of Missouri vs. Richard Bedore, Circuit Court of St. Louis, Case# 12SL-CR08722-01*), which is a violation of Section 374.210.1(1), RSMo (Supp. 2012), and subjects Bedore to enforcement action by the Director;

WHEREAS, Bedore has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his MVESC license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Bedore, acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws, MVESC law, or regulations by Bedore, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Bedore are committed knowingly, intentionally or in conscious disregard of the law, that he provided materially incorrect, misleading, incomplete or untrue information in the license application, and that such conduct violated Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation(s) cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Bedore does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars ($250.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Bedore shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than Monday, September 30, 2013.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws, MVESC laws, or regulations by Bedore, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Bedore's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 9-17-13

Richard Allen Bedore
Applicant

DATED: 9/27/13

Matt Barton, Director
Consumer Affairs Division

DATED: 9-27-13

John M. Huff, Director
Department of Insurance, Financial Institutions and Professional Registration

Return original to:
Andrew Engler
Missouri Department of Insurance,
Financial Institutions and Professional Registration
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Jefferson City, MO 65102