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INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MAGGIE OBERREITHER
319 W. HIGH STREET
ELDON, MO 65026

Our File Number 08A001026

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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by Maggie Oberreither and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance.

WHEREAS, Maggie Oberreither is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Deborah L. Hall selling a Mutual of Omaha policy when not appointed and Maggie Obberreither, who is appointed with Mutual of Omaha, signed the application; a violation of Section 375.141.1(8)(10) RSMo (Cum. Supp. 2008), subjecting Maggie Obbereither to enforcement action by the Director;

WHEREAS, Maggie Oberreither has been informed of the nature of her violations, of her right to counsel and of her right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline her insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that she understands her rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the insurance producer license of Maggie Obberreither or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Maggie Obberreither, does hereby voluntarily and knowingly surrender and forfeit the sum of $800.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Maggie Obberreither shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than January 29, 2010.

DATED: 1-27-10

Producer – Maggie Obberreither

DATED: 2/6/2010

Angela Nelson, Division Director
Consumer Affairs Division

DATED: 2-15-10

John M. Huff, Director
Missouri Department of Insurance, Financial Institutions and Professional Registration

Return to:
Diana Brady
Missouri Department of Insurance, Financial Institutions and Professional Registration
P O Box 4001
Jefferson City, MO 65102-4001