

**Title 20—DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND  
PROFESSIONAL REGISTRATION  
Division 700-Insurance Licensing  
Chapter 3— Education Requirements**

**ORDER OF RULEMAKING**

By the authority vested in the director of the Missouri Department of Insurance, Financial Institutions and Professional Registration under section 374.045, RSMo 2000, the director adopts a rule as follows:

**20 CSR 700-3.200 Continuing Education is adopted.**

A notice of proposed rulemaking containing the text of the amendment rule was published in the *Missouri Register* on January 2, 2008 (32 MoReg 94-96). Changes have been made in the text of the proposed amendment rule, so it is reprinted here. This proposed amendment rule becomes effective thirty (30) days after publication in the *Code of State Regulations*.

**SUMMARY OF COMMENTS:**

**COMMENT #1:** Larry Case, on behalf of MAIA, commented that the ethics requirement should not be enforced until January 1, 2009.

**RESPONSE:** The director agrees with this suggestion and has modified the rule accordingly.

**COMMENT #2:** Larry Case, on behalf of MAIA, commented that the department should reconsider automatic approval of Missouri Bar approved Continuing Legal Education because many Missouri Bar approved courses do not relate insurance.

**RESPONSE:** The director agrees with this comment and will modify the rule accordingly.

**(2) Beginning January 1, 2009, of those hours of continuing education required by section 375.010.1, RSMo, insurance producer licensed in any of the lines of authority designated in section 375.018.1(1) through (6), RSMo, must complete three (3) hours of instruction covering ethics, Missouri law and producer duties and obligations to the department during any two (2)-year licensure period. Courses on ethics, laws and duties must be approved as such by the director to be eligible for meeting this requirement.**

**(3) Courses by Approved Professional Organizations. In addition to those programs of instruction designated in 375.020.2, RSMo as meeting the director's standards for continuing education requirements, courses taken as part of the following programs of study or courses approved by the enumerated professional organizations are deemed to meet the same:**

- (A) Certified Financial Planner (CFP) awarded by the Certified Financial Planner Board of Standards, Inc.;**
- (B) Chartered Financial Consultant (ChFC) awarded by the American College, Bryn Mawr, Pennsylvania;**
- (C) Personal Financial Specialist (PFS) awarded by the American Institute of Certified Public Accountants;**
- (D) Chartered Financial Analyst (CFA) awarded by the Institute of Chartered Financial Analysts;**
- (E) Chartered Investment Counselor (CIC) awarded by the Investment Council Association of America, Inc.;**
- (F) Certified Investment Management Consultant (CIMC) awarded by the Institute for Certified Investment Management Consultants;**
- (G) Certified Investment Management Analyst (CIMA) awarded by the Investment Management Consultants Association; and**
- (H) Missouri Bar Association approved Continuing Legal Education relating to insurance.**