DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 139485

IN RE: NEXT FINANCIAL GROUP, INC.
ATTN: AMI SHAH
2500 WILCREST DR STE 620
HOUSTON, TX 77042

VOLUNTARY FORFEITURE

It is hereby agreed by NEXT FINANCIAL GROUP, INC. and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action

under the laws relating to insurance;

WHEREAS, NEXT FINANCIAL GROUP, INC. is licensed as a business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed NEXT FINANCIAL GROUP, INC. violated our insurance laws by failing to report an administrative action and is subject to enforcement action by the Director for the following:

> Violation of Section 375.141.6 RSMo (Supp. 2010), An insurance producer shall report to the director any administrative action taken against the producer in another jurisdiction or by another governmental agency in this state within thirty days of the final disposition of the matter, which is grounds for discipline under Section 375.141.1(2) RSMo (Supp. 2010).

WHEREAS, NEXT FINANCIAL GROUP, INC. has been informed of the nature of its violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its business entity producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and state that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the

business entity producer license of NEXT FINANCIAL GROUP, INC. or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, NEXT FINANCIAL GROUP, INC., does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

NEXT FINANCIAL GROUP, INC. shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 6, 2011.

DATED: 11/29/11

NEXT FINANCIAL GROUP, INC.
BARRY KNIGHT, Owner/Officer
BE License No. 8009556

DATED: 12/23/11

ANGELA L. NELSON, Director
Division of Consumer Affairs

DATED: 12-28-11

JOHN M. HUFF, Director
Department of Insurance, Financial
Institutions & Professional Registration

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102