RECEIVED
DEC 27 2011
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Donald Chad Nelson
6060 S. Willow Dr. #300
Greenwood Village, CO 80111

Tracking ID 136557

VOLUNTARY FORFEITURE

It is hereby agreed by Donald Chad Nelson and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Donald Chad Nelson has applied for his license as a nonresident producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Donald Chad Nelson failed to correctly answer on the license application that he was the subject of a license denial from the state of Colorado, which is grounds for refusal under Sections 375.141.1(1) and 375.141.1(9), RSMo (Supp. 2011), and Donald Chad Nelson failed to timely respond to the Department of Insurance, Financial Institutions and Professional Registration, which is a violation of 20 CSR 100-4.100(2)(A) and is a ground for refusal under Section 375.141.1(2), RSMo (Supp. 2011), subjecting Donald Chad Nelson to enforcement action by the Director;

WHEREAS, Donald Chad Nelson has been informed of the nature of the violations, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the license of Donald Chad Nelson, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Donald Chad Nelson does hereby voluntarily and knowingly surrender and forfeit the sum of $500.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Donald Chad Nelson shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 27, 2011.

DATED: 12/21/11

Donald Chad Nelson

DATED: 12/30/2011

Angela L. Nelson,
Director, Division of Consumer Affairs

DATED: 1-3-12

John M. Huff, Director
Department of Insurance,
Financial Institutions and
Professional Registration

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102