# DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 09A000326
Tracking # 52538(c) & 121314(e)

IN RE: DEAN S. BRANSON
MIDWEST AGENCY
8917 VETERANS MEMORIAL PKWY
OFALLON, MO 63366

RECEIVED
APR 04 2011
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

VOLUNTARY FORFEITURE

It is hereby agreed by MIDWEST AGENCY and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section

374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, MIDWEST AGENCY is licensed as a business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed MIDWEST AGENCY violated our insurance laws and is subject to enforcement action by the Director for the following:

> Grounds exist under Section 375.141.1 RSMo (Supp. 2010), the director may suspend, revoke, refuse to issue or refuse to renew an insurance producer license for any one or more of the following causes:
>
> > (4) Improperly withholding, misappropriating or converting any moneys or properties received in the course of doing insurance business; and
> >
> > (8) Using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere.

WHEREAS, MIDWEST AGENCY has been informed of the nature of their violations, of their right to counsel and of their right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline their insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that they understands their rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance,

Financial Institutions and Professional Registration of any action to revoke or suspend the business entity producer license of MIDWEST AGENCY or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, MIDWEST AGENCY, does hereby voluntarily and knowingly surrender and forfeit the sum of $1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

MIDWEST AGENCY shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than February 25, 2011.

DATED: 4/1/2011

Dean S. Branson
DEAN S. BRANSON
Owner/Officer
Midwest Agency

DATED: 4/5/2011

Angela L Nelson
ANGELA L. NELSON
Director, Division of Consumer Affairs

DATED: 4-7-11

JOHN M. HUFF
Director, Department of Insurance, Financial Institutions & Professional Registration

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102