



**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: MICHAEL B. MURPHY
1 OVERLEA COURT
MASSAPEQUA PARK, NY 11762-4018

TRACKING ID: 261734(E)

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Michael B. Murphy and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Michael B. Murphy ("Murphy") has applied to receive a non-resident individual insurance producer license with the Department, pursuant to Chapter 375;

WHEREAS, the Consumer Affairs Division has received information concerning Murphy's failure to disclose administrative actions by the state of California and the state of New York;

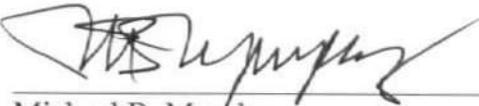
WHEREAS, Murphy has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his insurance producer license, and states that he understands his rights to contest any such actions;

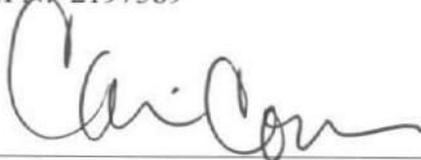
AND WHEREAS, Murphy acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on a future alleged violation of the insurance laws or regulations by Murphy, in which action the Director or the Consumer Affairs Division alleges that the acts or omissions described herein form part of a course of conduct, or a business practice, or other such series of similar violations, or that future acts or omissions by Murphy are committed knowingly, intentionally or in conscious disregard of the law, and that he failed to disclose an administrative action from another state. The parties agree that if this matter were to proceed to an administrative hearing, the Department would contend such failure to disclose an administrative action in another state constitutes a violation of Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Murphy does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars (\$250.00), such sum to be paid into the State School Moneys Fund pursuant to Section 374.046 and 374.280, RSMo.

Murphy shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than June 30, 2016.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Murphy, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing his admissions contained in the Agreement as evidence that the acts or omissions described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 6/23/2016 
Michael B. Murphy
NPN: 2197389

DATED: 6/28/16 
Carrie Couch, Director
Consumer Affairs Division

DATED: 6-30-16 
John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional
Registration

Return original to:
Kelley Dawley
Missouri Department of Insurance,
Financial Institutions and Professional Registration
P.O. Box 4001
Jefferson City, MO 65102