DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: LINEAR TITLE & CLOSING, LTD.
127 JOHN CLARKE ROAD
MIDDLETOWN, RI 02842

TRACKING ID 247842

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Linear Title & Closing, Ltd. ("Linear") and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374, 375 and 381, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Linear currently holds an active license as a business entity producer with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Linear's failure to document the file with an executed notice of closing or settlement risk in violation of Section 381.022.6, RSMo (Supp. 2013); Linear failed to disclose affiliated business arrangement pursuant to Section 381.029.2, RSMo (Supp. 2013); Linear failed to document file with compliance statement and source of evidence in violation of Section 381.115.8, RSMo (Supp. 2013); Linear relied on the title search, "Property Report," from an unlicensed business entity producer in contemplation of a title insurance policy being issued in violation Section 381.115, RSMo (Supp. 2013) and such conduct is inconsistent with sound underwriting practices pursuant to Section 381.071.1, RSMo (Supp. 2013) and subjects Linear to enforcement action by the Director;

WHEREAS, Linear has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Linear acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by Linear, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Linear are committed knowingly, intentionally or in conscious disregard of the law, that it failed to document the file with an executed notice of closing or settlement risk in violation of Section 381.022.6, RSMo (Supp. 2013); Linear failed to disclose affiliated business arrangement pursuant to Section 381.029.2 (Supp. 2013); Linear failed to document file with compliance statement and source of evidence in violation of Section 381.115.8, RSMo (Supp. 2013); Linear relied on the title search, "Property Report," from an unlicensed business entity producer in contemplation of a title insurance policy being issued in violation Section 381.115, RSMo (Supp. 2013) and such conduct is inconsistent with sound underwriting practices pursuant to Section 381.071.1, RSMo (Supp. 2013).

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Linear does hereby voluntarily and knowingly surrender and forfeit the sum of one thousand four hundred dollars ($1,400.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Linear shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than September 8, 2015.

The parties agree that, should the Director or the Division in the future allege an additional violation of the insurance laws or regulations by Linear, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Linear's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 9-14-15

Linear Title & Closing, Ltd.
By: Nick Liuzza
Its: President / CEO
License No.:8022531

DATED: 9/21/15

Carrie Couch, Acting Director
Consumer Affairs Division

DATED: 9.22.15

John M. Huff, Director
Department of Insurance, Financial Institutions
and Professional Registration

Return original to:
Marjorie Thompson
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102