STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

RECEIVED
APR 18 2012
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Jack T. Kennebeck
315 N. Meramec Ave. Unit 10
Clayton, MO 63105

Tracking ID 163262e

VOLUNTARY FORFEITURE

It is hereby agreed by Jack T. Kennebeck and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Jack T. Kennebeck has a resident insurance producer license renewal application pending with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Jack T. Kennebeck failed to correctly answer on the license application that he was the subject of a suspension imposed by FINRA, which is grounds for discipline under Section 375.141.1(1), RSMo (Supp. 2011), subjecting Jack T. Kennebeck to enforcement action by the Director;

WHEREAS, Jack T. Kennebeck has been informed of the nature of the violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to discipline the license of Jack T. Kennebeck, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Jack T. Kennebeck does hereby voluntarily and knowingly surrender and forfeit the sum of $250, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Jack T. Kennebeck shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than May 7, 2012.

DATED: 4-17-12

Jack T. Kennebeck
License Number: 0224375

DATED: 4.23.12

Matt Barton, Director
Division of Consumer Affairs

DATED: 4-24-12

John M. Huff, Director
Department of Insurance,
Financial Institutions and
Professional Registration

Please return original to:
Lynda Kammeier
PO Box 4001
Jefferson City, MO 65102