DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: CAROL KELLUM
2858 MICHIGAN AVENUE
SAINT LOUIS, MO 63118-1217

Our File Number 09A000901

VOLUNTARY FORFEITURE

It is hereby agreed by Carol Kellum and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Carol Kellum currently has a resident insurance producer license in

the state of Missouri with the Department of Insurance, Financial Institutions and Professional Registration;

WHEREAS, information has been received by the Consumer Affairs Division concerning the licensure application of Carol Kellum, which Carol Kellum answered "no" to background question #1, "Have you ever been convicted of, or are you currently charged with, committing a crime, whether or not adjudication was withheld?" on her original producer application from 2003. Kellum entered into a guilty plea in 2000 to Fraudulently Stopping Payment, a Misdemeanor. This misstatement on the producer application is a violation of Section 375.141.1(1), RSMo (Cum. Supp. 2009), and subjects Kellum to enforcement action by the Director;

WHEREAS, Kellum has been informed of the nature of her violations, of her right to counsel and of her right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to revoke her insurance producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that she understands her rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the insurance producer license of Carol Kellum or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Carol Kellum does hereby voluntarily and knowingly surrender and forfeit the sum of two hundred fifty dollars ($250), such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

payable to the Missouri State School Fund no later than February 26, 2010.

DATED: 3-1-10

Carol Kellum

RECEIVED
MAR 24 2010
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DATED: 4/1/2010

Angela L. Nelson
Director, Division of Consumer Affairs

DATED: 4-15-10

John M. Huff
Director, Missouri Department of Insurance, Financial Institutions and Professional Registration

Please submit this agreement along with payment to:
Missouri Department of Insurance
Attention: Carrie Couch, Special Investigator
PO Box 4001
Jefferson City, MO 65102
(573) 526-3410