STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

CERTIFIED COPY

I, Karen Crutchfield, of the Missouri Department of Insurance, Financial Institutions, and Professional Registration, state of Missouri, do hereby certify that the attached pages are a true and correct copy of the original,

IN THE MATTER OF: OUR TRACKING ID 99255, KBS International Corp., which said original is now on file in this Department.

IN WITNESS WHEREOF, I have hereunto set my hand and caused to be hereto affixed Seal of said Department. Done at my office in the City of Jefferson, this 21st day of May, 2010.

By: Karen Crutchfield
Karen Crutchfield
Investigations Section

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DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

STATE OF MISSOURI

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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: KBS International Corp
145 Huguenot Street 5th Floor, Suite 501
New Rochelle, NY 10468

File Number 99255

VOLUNTARY FORFEITURE

It is hereby agreed by KBS International Corp and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, KBS International Corp has applied for its renewal license as a nonresident business entity producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that KBS International Corp failed to correctly answer on the license renewal application that it was the subject of an administrative action from the state of Alaska, which is grounds for discipline under Section 375.141.1(1) RSMo (Cum. Supp. 2009), subjecting KBS International Corp to enforcement action by the Director;

WHEREAS, KBS International Corp has been informed of the nature of the violation, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to refuse its license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to deny the license of KBS International Corp, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, KBS International Corp does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

KBS International Corp shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than May 12, 2010.

DATED: 5/6/10

KBS International Corp,
Business Entity Producer

DATED: 5/17/2010

Angela L. Nelson,
Director of Consumer Affairs

DATED: 5-21-10

John M. Huff, Director
Department of Insurance,
Financial Institutions, and
Professional Registration

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102