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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Jason Adams
4440 E. Ambrose Drive
Springfield, MO 65802

Tracking Number 159393(e)

VOLUNTARY FORFEITURE

It is hereby agreed by Jason Adams (Adams) and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Adams is licensed as an insurance producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Adams violated the insurance laws by intentionally misrepresenting the terms of an actual or proposed insurance contract or application for insurance, and allowing another insurance producer to sign an application for insurance as the writing agent. Such violations are grounds for discipline under Section 375.141.1(5) & (8), RSMo (Supp. 2011) and subject Adams to enforcement action by the Director;

WHEREAS, Adams has been informed of the nature of the violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understands his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Adams, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Adams does hereby voluntarily and knowingly surrender and forfeit the sum of **$500.00**, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Adams shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than April 4, 2012.

DATED: 3/20/2012

Jason L. Adams
Producer No. 0363987

DATED: 3.23.12

Matt Barton, Director
Division of Consumer Affairs

DATED: 3.28.12

John M. Huff, Director
Department of Insurance, Financial
Institutions, and Professional Registration

Please return original to:
Jodi Lehman
Missouri Department of Insurance
PO Box 690
Jefferson City, MO 65102