

STATE OF MISSOURI



DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

RECEIVED
JAN 24 2014

DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

RECEIVED

JAN 27 2014

IN RE: INSIGHT TITLE COMPANY LLC
12400 OLIVE BLVD. STE 400
ST. LOUIS, MO 63141

MO. DEPT OF INSURANCE,
FINANCIAL INSTITUTIONS &
PROFESSIONAL REGISTRATION
TRACKING ID 207330

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Insight Title Company LLC ("Insight") and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department") whose duties, pursuant to Chapters 374, 375 and 381 RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections

374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Insight is licensed as a business entity insurance producer by the Department, pursuant to Chapters 374, 375 and 381, RSMo;

WHEREAS, the investigation has revealed that in order 70384-11-1 Insight failed to record the deed and deed of trust within five business days after completion of all conditions precedent thereto in violation of Section 381.026.1 RSMo (Supp. 2013) subjecting Insight to enforcement action by the Director;

WHEREAS, Insight has been informed of its right to counsel and of its right to contest any attempt by the Department to discipline its producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Insight acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on any additional violation of the insurance laws or regulations by Insight, in which action the Director or the Consumer Affairs Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Insight are committed knowingly, intentionally or in conscious disregard of the law, that it failed to present all deeds and security instruments in the referenced file within five business days after completion of all conditions precedent thereto and without instructions otherwise from the parties to the transaction and that such conduct violated Sections 381.026.1, RSMo (Supp. 2013).

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violations cited in this agreement, and after being

afforded the opportunity to consult legal counsel, Insight does hereby voluntarily and knowingly surrender and forfeit the sum of five hundred dollars (\$500.00) such sum to be paid into the Missouri State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Insight shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration by cashier's check or money order made payable to the Missouri State School Moneys Fund no later than January 31, 2014.

The parties agree that, should the Director or the Division in the future allege any additional violation of the insurance laws or regulations by Insight, nothing in this agreement shall preclude the Director or the Consumer Affairs Division from introducing Insight's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts were committed knowingly, intentionally or in conscious disregard of the law.

DATED: 1/17/14



Insight Title Company LLC
Producer No. 8016545
By: *Barbara L. Seeran*
Its: *Vice President*

DATED: 1.28.14



MATT BARTON, Director
Consumer Affairs Division

DATED: 1-29-14



JOHN M. HUFF, Director
Missouri Department of Insurance, Financial
Institutions and Professional Registration