DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

Our File Number 135723

RECEIVED
SEP 02 2011
DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

IN RE: HEALTHSCOPE BENEFITS INC
ATTN: JOE KIRK EDWARDS
27 CORPORATE HILL DR
LITTLE ROCK AR 72205

VOLUNTARY FORFEITURE

It is hereby agreed by HEALTHSCOPE BENEFITS INC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Section 374.085, RSMo and is authorized by the Director to recommend enforcement action

under the laws relating to insurance;

WHEREAS, HEALTHSCOPE BENEFITS INC is licensed as a business entity producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapter 375, RSMo;

WHEREAS, the investigation by the Consumer Affairs Division revealed HEALTHSCOPE BENEFITS INC violated our insurance laws by failing to report four administrative actions and is subject to enforcement action by the Director for the following:

- Violation of Section 375.141.6 RSMo (Supp. 2010), An insurance producer shall report to the director any administrative action taken against the producer in another jurisdiction or by another governmental agency in this state within thirty days of the final disposition of the matter, which is grounds for discipline under Section 375.141.1(2) RSMo (Supp. 2010).

WHEREAS, HEALTHSCOPE BENEFITS INC has been informed of the nature of its violations, of its right to counsel and of its right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline its business entity producer license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and state that it understands its rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the business entity producer license of HEALTHSCOPE BENEFITS INC or to impose any

other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, HEALTHSCOPE BENEFITS INC, does hereby voluntarily and knowingly surrender and forfeit the sum of $1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

HEALTHSCOPE BENEFITS INC shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than September 7, 2011.

DATED: 8/29/2011

Joe Kirk Edwards
HEALTHSCOPE BENEFITS INC
JOE KIRK EDWARDS, Officer
BE License No. 8020132

DATED: 9/8/2011

Angela L Nelson
ANGELA L. NELSON
Director, Division of Consumer Affairs

DATED: 9-12-11

JOHN M. HUFF
Director, Department of Insurance, Financial Institutions & Professional Registration

Return to:
Department of Insurance, Financial Institutions & Professional Registration
Attn: Dennis Fitzpatrick
P. O. Box 4001
Jefferson City, MO 65102