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DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

STATE OF MISSOURI

# DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

In Re: Monica Hannon
1312 S. Noland Rd.
Independence, MO 64055

Tracking ID 130991

VOLUNTARY FORFEITURE

It is hereby agreed by Monica Hannon and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Monica Hannon has a Missouri license as a resident producer with the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division that Monica Hannon demonstrated a lack of fitness or trustworthiness by failing to obtain pertinent information on an insurance application, and Monica Hannon signed and caused to be signed an improper producer service agreement not separate from any other form or contract, in violation of 20 CSR 700-1.100(1), which is grounds for discipline of Section 375.141.1(8), and 375.141.1(2), RSMo (Supp. 2010);

WHEREAS, Monica Hannon has been informed of the nature of the violation, of her right to counsel and of her right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline her license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that she understands her rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke the license of Monica Hannon, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Monica Hannon does hereby voluntarily and knowingly surrender and forfeit the sum of $500, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Monica Hannon shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than August 22, 2011.

DATED: 8/15/11

Monica Hannon
License number 0240603

DATED: 8/23/2011

Angela L. Nelson,
Director, Division of Consumer Affairs

DATED: 8-29-11

John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional Registration

Please return original to:
Karen Crutchfield
PO Box 4001
Jefferson City, MO 65102