DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

RECEIVED
FEB 16 2010
DEPT. OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

IN RE: GARY PRICE
8959 COUNTY LANE 211
WEBB CITY, MO 64870

Our File Number 08A000584

VOLUNTARY FORFEITURE

It is hereby agreed by Gary Price and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, or his successor, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri, (hereinafter, Director) whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo 2000 and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Gary Price is licensed as an insurance producer by the Department of Insurance, Financial Institutions and Professional Registration, pursuant to Chapters 374 and 375, RSMo;

WHEREAS, information has been received by the Consumer Affairs Division concerning Gary Price and which alleges that Gary Price, from February 2008 through June 2008, changed automobile policy term dates from six months to twelve months without policyholder permission or approval on over 700 policies in violation of Section 375.141.1(8), RSMo (Cum. Supp. 2008), subjecting him to enforcement action by the Director;

WHEREAS, Gary Price has been informed of the nature of the violation, of his right to counsel and of his right to contest any attempt by the Department of Insurance, Financial Institutions and Professional Registration, to discipline his producer's license, or to recover whatever penalties or other monetary relief as may be provided for by statute, and states that he understand his rights to contest any such actions;

NOW, THEREFORE, in lieu of the institution by the Department of Insurance, Financial Institutions and Professional Registration of any action to revoke or suspend the producer license of Gary Price, or to impose any other penalties provided for by statute for the above-described violations, after being afforded the opportunity to consult legal counsel, Gary Price does hereby voluntarily and knowingly surrender and forfeit the sum of $1,000.00, such sum to be paid into the Missouri State School Fund pursuant to Sections 374.046 and 374.280, RSMo.

Gary Price shall submit this sum to the Department of Insurance, Financial Institutions and Professional Registration, by cashier's check or money order made payable to the Missouri State School Fund no later than December 31, 2009.

DATED: 2/10/10

Gary Price, Producer

DATED: 2/19/2010

Angela L. Nelson
Director of Consumer Affairs

DATED: 3-1-10

John M. Huff, Director
Missouri Department of Insurance, Financial Institutions and Professional Registration

Please submit this agreement along with payment to:
Missouri Department of Insurance
Attention: Carrie Couch, Special Investigator
PO Box 4001
Jefferson City, MO 65102