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DEPT OF INSURANCE, FINANCIAL INSTITUTIONS & PROFESSIONAL REGISTRATION

STATE OF MISSOURI

DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: FRANKLIN STREET INSURANCE SERVICES, LLC
500 N. WESTSHORE BLVD. STE. 750
TAMPA, FL 33609

OUR TRACKING ID 257404

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Franklin Street Insurance Services, LLC and the Consumer Affairs Division of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, John M. Huff, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Consumer Affairs Division of the Department is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections

374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Franklin Street Insurance Services, LLC ("Franklin Street") has applied to receive a nonresident business entity producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Consumer Affairs Division has received information concerning Franklin Street's failure to report administrative actions on the license application, which is a violation of Section 374.210.1(1), RSMo (Non Cum. Supp. 2014), and subjects Franklin Street to enforcement action by the Director;

WHEREAS, Franklin Street has been informed of its right to counsel and of its right to contest any attempt by the Department to refuse to issue its insurance producer license, and states that it understands its rights to contest any such actions;

AND WHEREAS, Franklin Street acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Consumer Affairs Division based on an additional violation of the insurance laws or regulations by Franklin Street, in which action the Director or the Consumer Affairs Division alleges that the violation described herein forms part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Franklin Street are committed knowingly, intentionally or in conscious disregard of the law, that Franklin Street failed to report administrative actions on the license application and that such conduct violated Section 374.210.1(1), RSMo;

NOW, THEREFORE, in lieu of any recommendation or initiation by the Consumer Affairs Division of any action based on the violation cited in this Agreement, and after being

afforded the opportunity to consult legal counsel, Franklin Street does hereby voluntarily and knowingly surrender and forfeit the sum of $250.00 (two hundred fifty dollars), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Franklin Street shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than January 21, 2016.

The parties agree that, should the Director or the Division in the future allege a different violation of the insurance laws or regulations by Franklin Street, nothing in this Agreement shall preclude the Director or the Consumer Affairs Division from introducing Franklin Street's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 1/15/2016

By:
Franklin Street Insurance Services, LLC
Applicant

DATED: 2/18/16

Carrie Couch, Director
Consumer Affairs Division

DATED: 2/9/16

John M. Huff, Director
Department of Insurance, Financial
Institutions and Professional Registration

Return original to:
Karen Crutchfield
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102