DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: Proposed Acquisition of	)	
	)	
Founders Title Insurance Company	)	
	)	
by	)	**Case No. 120313304C**
	)	
Agents National Title Insurance Company.	)	

FINDINGS OF FACT, CONCLUSIONS OF LAW AND ORDER

Based on the testimony and other evidence presented, I, John M. Huff, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration ("Director" of the "Department"), hereby issue the following findings of fact, conclusions of law, and order:

Findings of Fact and Conclusions of Law

1. Agents National Title Insurance Company ("ANTIC") is a title insurance company organized and existing under the laws of the State of Missouri.

2. On March 9, 2012, pursuant to § 375.355 RSMo (Supp. 2011), ANTIC filed its Petition seeking the Director's approval of its acquisition of Founders Title Insurance Company ("Founders"), a Wyoming domestic insurance company.

3. The Director issued an Order of Notice on March 21, 2012 scheduling the matter for public hearing on April 27, 2012 and ordering ANTIC to publish the Order of Notice.

4. At the April 27, 2012 hearing, Lewis Melahn appeared for ANTIC. Mark Stahlhuth appeared for the Department's Division of Insurance Company Regulation.

5. Pursuant to the Order of Notice, ANTIC published the Order on April 8 and 15, 2012 in the Columbia Daily Tribune and on April 10 and 17, 2012 in the St. Louis Daily Record.

6. The terms and conditions of the proposed acquisition are set forth in the Stock Purchase Agreement between ANTIC and Founders ("Agreement"). The Agreement contemplates that ANTIC will acquire control of Founders and Founders will become a wholly-owned subsidiary of ANTIC.

7. Based on the competent and substantial evidence on the whole record:

A. The interests of the policyholders of ANTIC and Founders are protected.

B. No reasonable objection exists as to this proposed acquisition.

C. This acquisition will not tend to substantially lessen competition or create a monopoly of title insurance business in Missouri.

ORDER

Based on the foregoing findings and conclusions, the proposed acquisition of control of Founders Title Insurance Company by Agents National Title Insurance Company is hereby APPROVED.

So ordered, signed and official seal affixed this 22ND day of May, 2012.

JOHN M. HUFF, Director

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a true and accurate copy of the foregoing document was forwarded by certified mail, postage prepaid, and electronic mail, this 23rd day of May, 2012 to:

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By certified mail, postage prepaid, to:

David A. Townsend
Agents National Title Insurance Company
1207 West Broadway, Suite C
Columbia, MO 65203

Certified No. 7009 3410 0001 8931 3148

And by hand-delivery and electronic mail to:

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